

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 5099

晚十二月二年二十三緒光

WEDNESDAY, MARCH 14, 1906.

三拜禮

號四十月三英港香

330 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....\$10,000,000
RESERVE FUND.....
Sterling Reserve.....\$10,000,000
Silver Reserve.....\$9,500,000
RESERVE LIABILITY OF PROPRIETORS.....\$10,000,000

COURT OF DIRECTORS:
Hon. Mr. C. W. Dickinson, Chairman.
E. Goetz, Esq.
C. R. Lenzmann, Esq.
G. H. Medhurst, Esq.
A. J. Raymond, Esq.
F. Salinger, Esq.
Hon. Mr. R. Shaw.
H. A. Siebs, Esq.
H. A. W. Slade, Esq.

CHIEF MANAGER:
HONGKONG—J. R. M. SMITH
MANAGER:
SHANGHAI—H. E. R. HUNTER.
LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per Cent per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per Cent. per annum.
For 6 months, 3 per Cent. per annum.
For 12 months, 4 per Cent. per annum.
J. R. M. SMITH,
Chief Manager.
Hongkong, 24th February, 1906.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3 1/2 per Cent. per annum.
Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 1/2 per Cent. per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.
Hongkong, 1st May, 1905.

DEUTSCHE ASIATISCHE BANK.

CAPITAL FULLY PAID-UP.....Sh. Tsch. 7,500,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin Calcutta Hankow Peking
Tientsin Tsingtau Yokohama
FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank)
Direction der Disconto-Gesellschaft
Deutsche Bank
S. Bleichroeder
Berliner Handels-Gesellschaft
Bank fuer Handel und Industrie
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne
Frankfurt a/M.
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim jr. & Co., Koeln.
Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHER BANK (BERLIN), LONDON AGENT.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.
HUGO SUTER,
Acting Manager.
Hongkong, 14th March, 1906.

NEDERLANDSCHE HANDELS-MAATSCHAPPIJ.

(Netherlands Trading Society.)
ESTABLISHED 1824.
PAID-UP CAPITAL Fl. 45,000,000 (L. 1,750,000).
RESERVE FUND Fl. 5,000,000 (L. 417,000).

Head Office—AMSTERDAM.
Head Office—BATAVIA.

BRANCHES: Singapore, Penang, Shanghai, Rangoon, Semarang, Sourabaya, Cheribon, Tegal, Pecalongan, Pasoeroean, Tjilatjap, Padang, Medan (Deli), Palembang, Kotabondjoe, Telok Kemawa (Acheen), Sundjermasin.

Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Hiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED.
On Current Accounts 2 per centum on daily balances.
Fixed Deposits 12 months 4 1/2 per annum.
Do. 6 do. 4 do.
Do. 3 do. 3 1/2 do.

L. ENGEL,
Agent.
Hongkong, 28th February, 1906.

YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED.....Yen 24,000,000
CAPITAL PAID-UP....." 18,000,000
CAPITAL UNCALLED....." 6,000,000
RESERVE FUND....." 9,940,000

Head Office—YOKOHAMA.

Branches and Agencies:
TOKIO. HONOLULU.
NAGASAKI. SHANGHAI.
LYONS. NEWCHANG.
SAN FRANCISCO. MUKDEN.
BOMBAY. PORT ARTHUR.
TIENSIN. CHEFOO.
PEKING. DALNY.
KOBE. TIENTSIN.
LONDON. OSAKA.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
PARIS BANK, LD.
THE UNION OF LONDON AND SMITH'S BANK, LD.

HONGKONG BRANCH—INTEREST ALLOWED:
On Current Account at the rate of 2 per Cent per annum on the daily balance.
On fixed deposits for 12 months at 5 per cent.

" " " 6 " " 4 " "
" " " 3 " " 3 " "
" " " 2 " " 2 " "
TAKAO TAKAMICHI,
Manager.
Hongkong, 25th September, 1905.

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.
CAPITAL PAID-UP.....£800,000
RESERVE LIABILITY OF SHAREHOLDERS.....£800,000
RESERVE FUND.....£875,000

INTEREST ALLOWED on CURRENT ACCOUNT at the rate of 2 per cent. per annum on the daily balance.
On Fixed Deposits for 12 months, 4 per cent.

" " " 6 " " 3 " "
" " " 3 " " 2 " "
T. P. COCHRANE,
Manager.
Hongkong, 18th May, 1905.

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.
CAPITAL AND SURPLUS AUTHORIZED.....GOLD \$10,000,000
CAPITAL PAID UP.....GOLD \$3,250,000
RESERVE FUND.....GOLD \$3,250,000

HEAD OFFICE: NEW YORK.
LONDON OFFICE: THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.
UNION OF LONDON AND SMITH'S BANK, LTD.
BRITISH LINDEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE WORLD.
THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account and accepts Fixed Deposits at the following rates:—
For 12 months 4 1/2 per cent. per annum.
" " " 6 " " 4 " "
" " " 3 " " 3 " "
" " " 2 " " 2 " "
H. PINCKNEY,
Manager.
No. 9, Queen's Road Central.
Hongkong, 19th September, 1905.

HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

IN LIQUIDATION.
TIME TABLE.

WEEK DAYS.
7.00 a.m. to 7.30 a.m. ... Every 30 minutes.
7.30 a.m. to 8.00 a.m. ... Every 15 minutes.
8.00 a.m. to 8.30 a.m. ... Every 15 minutes.
8.30 a.m. to 9.00 a.m. ... Every 15 minutes.
9.00 a.m. to 9.30 a.m. ... Every 15 minutes.
9.30 a.m. to 10.00 a.m. ... Every 15 minutes.
10.00 a.m. to 10.30 a.m. ... Every 15 minutes.
10.30 a.m. to 11.00 a.m. ... Every 15 minutes.
11.00 a.m. to 11.30 a.m. ... Every 15 minutes.
11.30 a.m. to 12.00 p.m. ... Every 15 minutes.
12.00 p.m. to 12.30 p.m. ... Every 15 minutes.
12.30 p.m. to 1.00 p.m. ... Every 15 minutes.
1.00 p.m. to 1.30 p.m. ... Every 15 minutes.
1.30 p.m. to 2.00 p.m. ... Every 15 minutes.
2.00 p.m. to 2.30 p.m. ... Every 15 minutes.
2.30 p.m. to 3.00 p.m. ... Every 15 minutes.
3.00 p.m. to 3.30 p.m. ... Every 15 minutes.
3.30 p.m. to 4.00 p.m. ... Every 15 minutes.
4.00 p.m. to 4.30 p.m. ... Every 15 minutes.
4.30 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 5.30 p.m. ... Every 15 minutes.
5.30 p.m. to 6.00 p.m. ... Every 15 minutes.
6.00 p.m. to 6.30 p.m. ... Every 15 minutes.
6.30 p.m. to 7.00 p.m. ... Every 15 minutes.
7.00 p.m. to 7.30 p.m. ... Every 15 minutes.

NIGHT CARS.
8.45 p.m. and 9 p.m. 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.
8.00 a.m. to 9.00 a.m. ... Every 15 minutes.
9.00 a.m. to 9.30 a.m. ... Every 30 minutes.
9.30 a.m. to 10.30 a.m. ... Every 15 minutes.
10.30 a.m. to 11.00 a.m. ... Every 15 minutes.
11.00 a.m. to 12.00 p.m. ... Every 15 minutes.
12.00 p.m. to 1.00 p.m. ... Every 15 minutes.
1.00 p.m. to 2.00 p.m. ... Every 15 minutes.
2.00 p.m. to 3.00 p.m. ... Every 15 minutes.
3.00 p.m. to 4.00 p.m. ... Every 15 minutes.
4.00 p.m. to 5.00 p.m. ... Every 15 minutes.
5.00 p.m. to 6.00 p.m. ... Every 15 minutes.
6.00 p.m. to 7.00 p.m. ... Every 15 minutes.
7.00 p.m. to 8.00 p.m. ... Every 15 minutes.

Extra cars at 11.30 and 11.45 p.m.
SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Voeux Road Central.
JOHN D. HUMPHREYS & SON,
Liquidators.
Hongkong, 12th July, 1906.

Mails.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

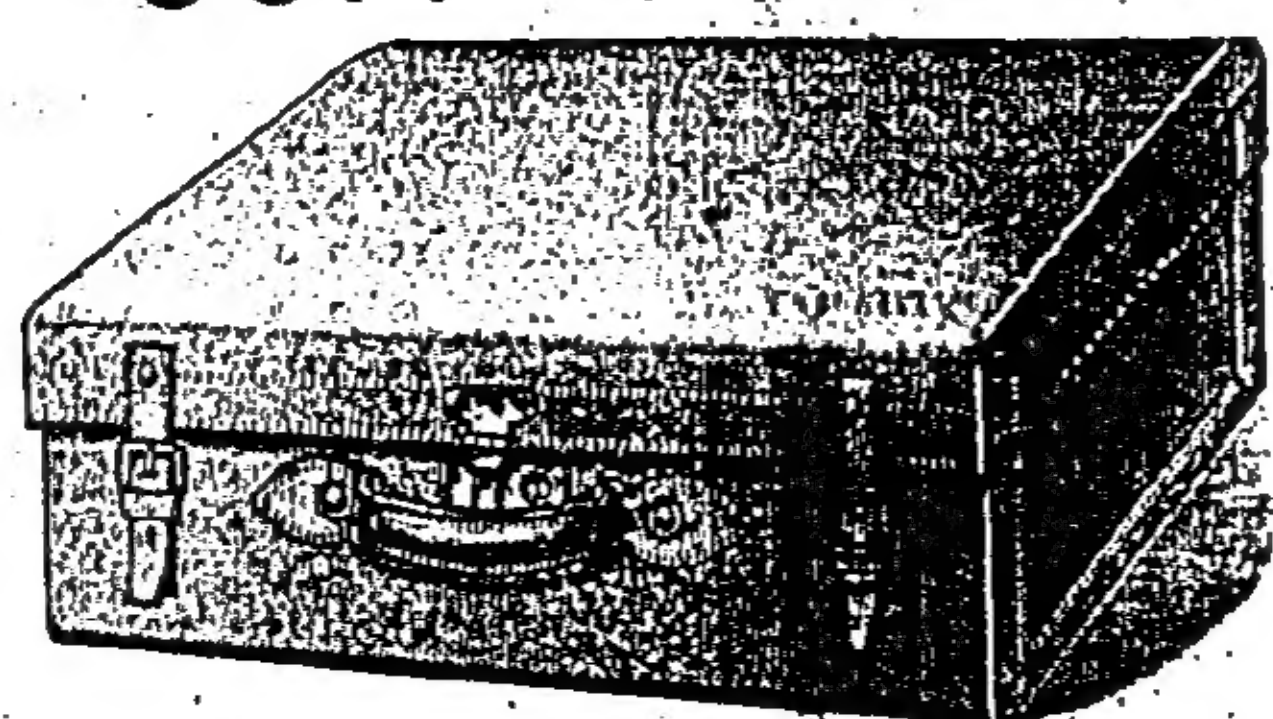
FOR	STEAMERS	TO SAIL ON	REMARKS.
SINGAPORE and BOMBAY (Calling at Penang and Colombo if sufficient inducement offers).	BANCA J. B. Ferguson.	About 18th March.	Freight only.
YOKOHAMA via SHANGHAI, MOI and KOBE.	POOMA C. R. Longden, R.N.R.	About 20th March.	Freight only.
SHANGHAI.	ARCADIA W. W. Cooke, R.N.R.	About 23rd March.	Freight and Passage.
LONDON, &c.	DELTA C. L. Daniel.	24th March, Noon.	See Special Advertisement.

For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Intimations.

LANE, CRAWFORD & CO. SPECIAL VALUE IN SUIT CASES.



A LARGE SELECTION OF CABIN TRUNKS IN LEATHER, CANVAS, STEEL, ETC. LEATHER KIT BAGS, HOLDALLS, COLLAR BOXES, HAT CASES, RUGS. ALL KINDS OF TRAVELLERS' REQUISITES.

LANE, CRAWFORD & CO.

Hongkong, 7th February, 1906.

SCOTCH WHISKIES.

EXTRA SPECIAL FINEST LIQUEUR	Per Dozen.
V. O. S. (OLD MATURED)	\$14.50
FERRINTOSH (GREAT AGE VERY FINE)	\$18.50
	\$32.00

CALDBECK MACGREGOR & CO.

WINE AND SPIRIT MERCHANTS.

15, Queen's Road Central.

Hongkong, 1st March, 1906.

"MINIMAX" HAND FIRE EXTINGUISHER.

MINIMAX SYNDICATE, LIMITED. LONDON, NEW YORK, BERLIN, HAMBURG, PARIS, VIENNA, MILAN, COPENHAGEN, ANTWERP, &c.

F. BLACKHEAD & CO., LOCAL AGENTS.

The most effective of all Hand Fire Extinguishing Apparatus. NO PUMPS. NO ROSE. AUTOMATIC. Extinguishes Oil, Varnish, Kerosine Oil, Tar, Benzine. Guaranteed to remain in working order for any length of time. SIMPLEST HANDLING. Drive in the Knob and the apparatus is in action immediately, sending Spray nearly 40 feet.

IMPORTANT POINTS FOR CONSIDERATION. "MINIMAX" Always ready for immediate use. Requires only one hand to hold. Weight only 18 lbs. when full. Maximum of simplicity and effect.

Is Self-acting. Destroys all smoke. Can be used by anyone, even lady or child. Minimum of Price, Weight and Size. Hongkong, 10th May, 1905.

For Sale.

FOR SALE AT THE PEAK.

AN ELEVEN-ROOMED HOUSE, with Dressing, Dining and Bathrooms; distant thirteen minutes by chair from the Tram; fitted with superior baths and with Hot and Cold Water; large Kitchen; Laundry and Servants' Quarters. Can be used as one dwelling or divided into two. For particulars and terms, apply to SHEWAN, TOMES & Co.

Hongkong, 9th March 1906.

Colonial Secretary's Department.

Information has been received from the Military Authorities that FIELD FIRING PRACTICES will be carried out in the vicinity of Chin-lun-chun and Black Hill, on the following dates:—
From 12th to 15th March, 1906.
" 19th to 24th "
" 25th to 28th "
all dates inclusive.
T. SERCOMBE SMITH, Colonial Secretary.

Hongkong, 10th March, 1906.

Intimations.

A. CHAZALON & CO.

6, QUEEN'S ROAD CENTRAL.

NOTED for their WINES, SPIRITS and PROVISIONS of which they have always a large assortment in stock.

The oldest established EUROPEAN BAKERS in the Colony.

Hongkong, 30th September, 1905.

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager.

Hongkong, 22nd June, 1905.

CHINA UNITED SERVICE RIFLE ASSOCIATION.

THE FIRST PRIZE MEETING of the Association will be held on March 19th and following days.

BRITISH EVENTS on Stonecutter's Range. NATIVE EVENTS on Kowloon City Range.

PROGRAMME:

- I.—Rifle Championship Series.
- II.—Carbine Competition.
- III.—Nursery Competition.
- IV.—Affinity Competition.
- V.—Officers' Team Competition.
- VI.—The "HATTON" Challenge Cup (for Teams).
- VII.—The "NOEL" Cup (for Teams).
- VIII.—Revolver Competition.

Entries close on 14th March.

The Rules of the Association and full Particulars can be obtained on application to

The HON. SECRETARY, C.U.S.R.A.,

HEAD QUARTER OFFICES, Fletcher Street, Hongkong.

Hongkong, 9th March, 1906.

JAPAN

COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chaofo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Madozura, Kure, Shimonoze, Moji, Wakamatsu, Karatsu, Nagasaki, Kachinotsu, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Arsenal and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous YAMATO, Ichimura, Kanada, Mameda, Manioura, Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinaka, Yoshio, Yunokibara and other Coals. S. MINAMI, Manager, Hongkong.

D. NOMA, TATTOOER.

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. K. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.

Hongkong, 16th November, 1904.

Hotels.

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

H. HAYNES, Manager.

Hongkong, 20th December, 1905.

VICTORIA HOTEL, SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

MACAO HOTEL, MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS UNDER EXPERIENCED EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.

W. W. FARMER, Proprietor.

HOTEL CRAIGIEBURN.

PLUNKET'S GAP, THE PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the MANAGER.

Hongkong, 2nd July, 1905.

GO TO THE KOWLOON HOTEL.

Cable Address:—"Chef." KOWLOON.

J. W. OSBORNE, Proprietor and Manager.

Hongkong, 16th June, 1905.

CONNAUGHT HOTEL.

HONGKONG.

A FIRST-CLASS FAMILY AND COMMERCIAL HOTEL, situated near the BANKS, PRINCIPAL OFFICES and in the MAIN STREET.

Large and lofty Rooms, Elegantly Furnished. Flush Water Lavatories. Hydraulic Elevator. Excellent Cuisine and Wines. Hot and Cold Water Baths and Shower Baths. Under European Management. Launch Service for Guests.

Hongkong, 16th June, 1905.

Telephone, No. 170.

Telegraphic Address:—"CONNAUGHT."

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Hongkong, 16th June, 1905.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM," 2,363 tons Captain H. D. Jones.
 "POWAN," 2,338 " W. A. Valentine.
 "FATSHAN," 2,260 " R. D. Thomas.
 "HANKOW," 3,073 " C. V. Lloyd.
 "KINSHAN," 1,995 " J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday excepted), 9 P.M. and 10.30 P.M. (Saturday excepted).
 Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M. and 5.30 P.M. (Sunday excepted).

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River, Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN," 1,998 tons Captain G. F. Morrison, R.M.R.
 Departures from Hongkong to Macao on week days at 2 P.M. Departures on Sundays at Noon.
 Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNGSHAN," 219 tons Captain T. Hamlin.
 This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K. C. AND MACAO STEAMBOAT CO., LTD. THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 tons Captain J. Willox.
 "NANNING," 569 " C. Butchart.

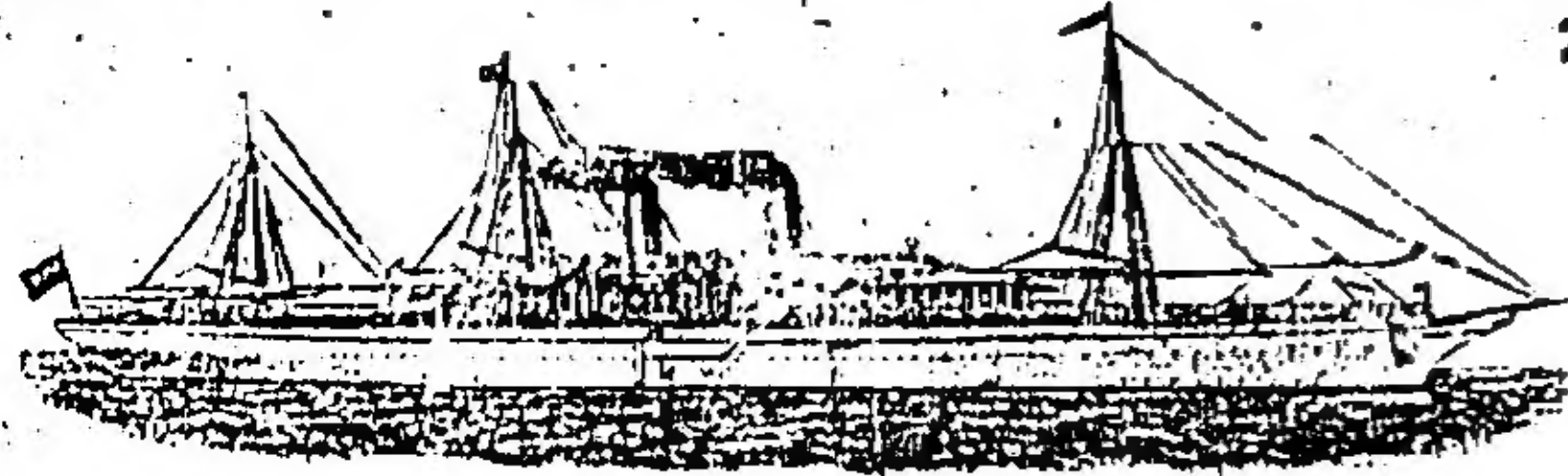
One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8 A.M. calling at Yunkai, Mahning, Kanchuk, Kau-Kong, Samshui, Howlik, Shui-Hing, Luk-Po, Luk-To, Lo-Ting-Hau, Tak-Hing, Doshing and Fong-Chuen. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES:—Canton to Wuchow Single \$15.00. Return \$25.00.
 Canton to Tak Hing Single \$12.50. Return \$21.00.
 Canton to Samshui Single \$7.50.

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of the—
 HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
 Hotel Mansions, (First Floor) opposite the Hongkong Hotel,
 Or of BUTTERFIELD & SWIRE,
 Agents, CHINA NAVIGATION CO., LTD.
 Hongkong, 13th February, 1906. [10]

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule Service of 12 Days across the Pacific is the "Empress Line." Saving 3 to 7 Days Ocean Trip.

12 Days YOKOHAMA TO VANCOUVER. 21 Days HONGKONG TO VANCOUVER.

PROPOSED SAILINGS.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER
"EMPRESS OF CHINA".....	4,000	WEDNESDAY, Mar. 28.....	April 18
"ATHENIAN".....	3,440	WEDNESDAY, April 11.....	May 5
"EMPRESS OF INDIA".....	6,000	WEDNESDAY, April 18.....	May 9
"MONTEAGLE".....	5,500	WEDNESDAY, May 2.....	May 25
"EMPRESS OF JAPAN".....	6,000	WEDNESDAY, May 9.....	May 30
"TARTAR".....	4,425	WEDNESDAY, May 23.....	June 15

THE Quickest route to CANADA UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, VICTORIA, connecting at VANCOUVER with the COMPANY'S PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Hongkong to London, 1st Class..... via St. Lawrence £60. Via New York £62.

Hongkong to London, Intermediate or Steamer, and 1st Class Rail £40. £42.

R.M.S. "MONTEAGLE," "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all principal points and AROUND THE WORLD.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to D. E. BROWN, General Agent.

Hongkong, 14th March, 1906. Corner Paddar Street and Praya, opposite Blake Pier. [13]

HAMBURG-AMERIKA LINIE.

OBTASATISCHER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT; BLACK SEA and BALTIC PORTS; NORTH and SOUTH AMERICAN PORTS).

PROPOSED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.
TEUTONIA	HAMBURG.	17th March
Quaterreich	(Calling at SINGAPORE).	Freight.
LIBERIA	HAMBURG.	18th March
Kier	(Calling at SINGAPORE).	Freight.
SAXONIA	HAVRE and HAMBURG.	21st March
Sachs	(Calling at S'PORE, PENANG & COLOMBO).	Freight.
SILESIA	HAVRE and HAMBURG.	31st March
Bahle	(Calling at S'PORE, PENANG & COLOMBO).	Freight and Passengers.
SCANDIA	HAVRE, BREMEN and HAMBURG.	13th April
v. Dohren	(Calling at S'PORE, PENANG & COLOMBO).	Freight and Passengers.
SENEGAMBIA	HAVRE and HAMBURG.	21st April
Peter	(Calling at S'PORE, PENANG & COLOMBO).	Freight.
SEGOVIA	HAVRE and HAMBURG.	5th May
Schönfeldt	(Calling at S'PORE, PENANG & COLOMBO).	Freight.
C. FERD. LAEISZ	HAVRE and HAMBURG.	16th May
Moyerdiercks	(Calling at S'PORE, PENANG & COLOMBO).	Freight.
VANDALIA	NEW YORK.	About middle of May
Haas	(Calling at S'PORE, PENANG & COLOMBO).	Freight.

Special attention of intending Passengers is drawn to the splendid accommodation of this steamer. Saloon and cabins amply lighted throughout by Electricity. Daily qualified Doctors are carried.

For further Particulars, apply to HAMBURG-AMERIKA LINIE, HONGKONG OFFICE, King's Buildings.

Hongkong, 14th March, 1906. [15]

Mails.

IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.

EUROPEAN LINE.

STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG;
 Steamers will also call at GIBRALTAR and SOUTHAMPTON to land Passengers and Luggage.

Taking Cargo on Through Bills of Lading for all European, North and South American Ports.
 PROPOSED SAILINGS FROM HONGKONG

(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES.
HAYERN	WEDNESDAY, 28th March.
PRINZ REGENT LUITPOLD	WEDNESDAY, 11th April.
PRINZ EITEL FRIEDRICH	WEDNESDAY, 25th April.
SACHSEN	WEDNESDAY, 9th May.
PRINZ HEINRICH	WEDNESDAY, 23rd May.
ROON	WEDNESDAY, 6th June.
PREUSSEN	WEDNESDAY, 20th June.
ZIETEN	WEDNESDAY, 4th July.
OLDENBURG	WEDNESDAY, 18th July.
FAVERN	WEDNESDAY, 1st August.
PRINZ REGENT LUITPOLD	WEDNESDAY, 15th August.
PRINZ EITEL FRIEDRICH	WEDNESDAY, 29th August.

ON WEDNESDAY, the 28th day of March, 1906, at Noon, the Steamship HAYERN, Capt. ... with MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till NOON, on MONDAY, the 26th March, Cargo and Specie will be received on Board until 5 P.M., on TUESDAY, the 27th March, and Parcel will be received at the Agency's Office until NOON, on TUESDAY, the 27th March.

Contents of Packages are required. No Parcel Receipts will be signed for less than 5 c. and Parcels should not exceed Two Cubic Feet in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses.

Linens can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

	1st Class	2nd Class	3rd Class
TO NAPLES, GENOA & GIBRALTAR ...	£61. 0. 0.	£42. 0. 0.	£22. 0. 0.
Return	91. 0. 0.	63. 0. 0.	33. 0. 0.
TO SOUTHAMPTON, LONDON, BREMEN and HAMBURG	65. 0. 0.	44. 0. 0.	24. 0. 0.
Return	97. 0. 0.	65. 0. 0.	36. 0. 0.
TO NEW YORK VIA SUEZ:			
Via NAPLES, GENOA OR GIBRALTAR ...	61. 0. 0.	44. 0. 0.	26. 0. 0.
Return	115. 0. 0.	79. 0. 0.	47. 0. 0.
Via BREMEN OR SOUTHAMPTON	68. 0. 0.	46. 0. 0.	27. 0. 0.
Return	123. 0. 0.	83. 0. 0.	49. 0. 0.

In the event of the passenger leaving the Mail Steamer at Naples, Genoa or Gibraltar and travelling to Bremen or Southampton overland the SAME RATES TO BE APPLIED AS VIA NAPLES, GENOA OR GIBRALTAR, but in this case the cost of the railway trip, etc., to be at passenger's expense.

TOUR VIA INDIA:

Passengers have the option of using a Steamer of the British India S. N. Co. from SINGAPORE TO CALCUTTA instead of an Imperial Mail steamer from Singapore to Colombo. The cost of the journey from Calcutta to Colombo by rail or steamer is however not included.

Interruption of the Voyage in Egypt:

Passengers to Europe and New York are entitled to travel by the N. D. L. Mediterranean Steamers from Alexandria to ... instead of making an Imperial Mail Steamer from Port Said.

JAPAN-CHINA-AUSTRALIA LINE, VIA NEW GUINEA.

STEAM FOR MANILA, SIMPSONHAFEN, FRIEDRICH-WILHELMSHAFEN, HERBERTSHOEHE, MATUPI, BRISBANE, SYDNEY AND MELBOURNE.

PROPOSED SAILINGS FROM HONGKONG.

(Subject to alteration).

STEAMERS.	Tons.	SAILING DATES.
PRINZ WALDEMAR	3,227	TUESDAY, 3rd April.
PRINZ SIGISMUND	3,303	TUESDAY, 1st May.
WILLEHAD	4,763	TUESDAY, 29th May.

ON TUESDAY, the 3rd April, 1906, at Noon, the Steamship PRINZ WALDEMAR, Capt. C. Woltemas, with Mails, Passengers and Cargo, will leave this port as above. The steamer has splendid accommodation and carries a Doctor and a Stewardess. Linens can be washed on board.

RATES OF PASSAGE MONEY FROM HONGKONG:

	1st Class	2nd Class	3rd Class	1st Class	2nd Class
TO MANILA	\$50.00	\$30.00	\$20.00	Return \$80.00	\$50.00
TO NEW GUINEA	£28.-	£18.10	£14.00	Return £42.00	£27.15
TO BRISBANE	£30.-	£20.-	£14.-	Return £54.-	£36.-
TO SYDNEY	£31.-	£23.-	£15.-	Return £59.10	£41.10
TO MELBOURNE	£34.10	£24.10	£16.-	Return £64.5	£44.5
TO YOKOHAMA	\$80.00	\$60.00	\$40.00	Return \$170.00	\$120.
TO KOBE	\$95.00	\$70.00	\$50.00	Return \$170.00	\$120.
TO YOKOHAMA & back from KOBE to HONGKONG ...	\$140.00	\$100.00			

THROUGH RATES OF PASSAGE MONEY FROM HONGKONG:

	1st Class
TO EUROPE VIA AUSTRALIA AND COLOMBO by Imperial Mail Steamer	£97. 0. 0.
TO EUROPE VIA AUSTRALIA AND AMERICA	96. 0. 0.

From Australia to New York via Vancouver by the C. P. R. Co.'s steamers, or via San Francisco by the O. S. S. Co.'s Steamers, and from New York to Europe by the magnificent express steamers of N. D. L.

SAILINGS OUTWARDS.

EUROPEAN & AUSTRALIAN SERVICE.

For SHANGHAI, NAGASAKI, PRINZ REGENT LUITPOLD, THURSDAY, 15th March, at 6 A.M.
 For SHANGHAI, NAGASAKI, PRINZ EITEL FRIEDRICH, WEDNESDAY, 28th March.

TRANS-PACIFIC THROUGH TICKETS FROM HONGKONG.

Via VANCOUVER OR SAN FRANCISCO TO NEW YORK by the C. P. R. Co.'s steamers, P. M. S. Co., O. & O. S. Co., T. K. K. and from NEW YORK TO EUROPE by the magnificent Express steamers of the Norddeutscher Lloyd are issued at the following rates:

	1st Class
TO LONDON VIA PLYMOUTH OR SOUTHAMPTON	£62. 0. 0.
TO BREMEN	63. 10. 0.
TO PARIS VIA CHERBOURG	65. 0. 0.
TO NAPLES, GENOA VIA GIBRALTAR	65. 0. 0.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO., AGENTS. [2]

Hongkong, 14th March, 1906.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft., bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft., bottom 45.9 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available, for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

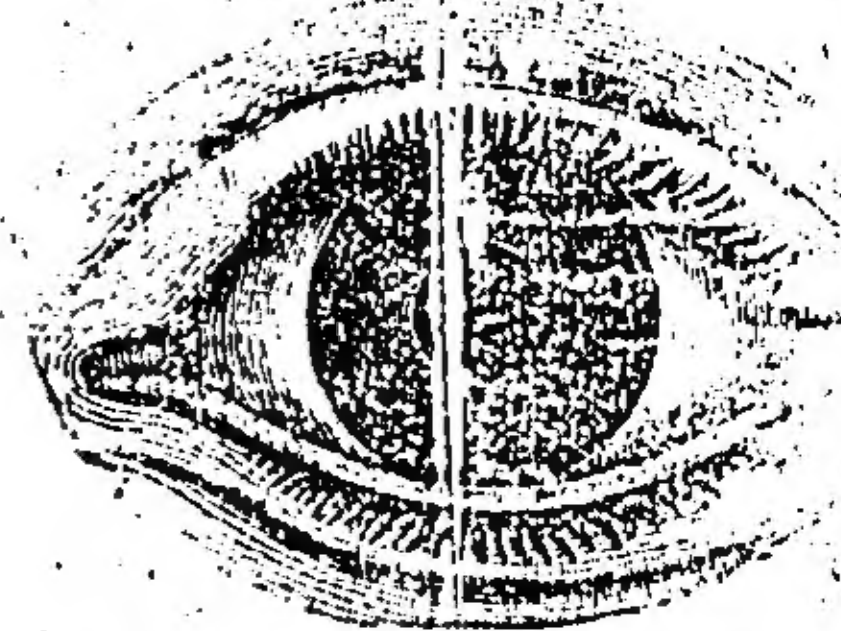
Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 376, 508, or 681.
 Telegrams, "Dock, Yokohama," Codes A. J. C. 4th and 5th Ed.
 Liebers, Scotts, A. I. and Watkins.
 Yokohama, May 23rd, 1905 [39]

EYES



RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,
 8, PEDDER STREET, HONGKONG.

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements. Ask, or write, for Illustrated Booklet on "Defective Sight"—free.
 LONDON, 21, John Street, Bedford Row, W.C. CALCUTTA, 59, Beutlock Street. SHANGHAI, 566, Nanking Road.
 Hongkong, 27th November, 1905 [45]

WEST RIVER BRITISH STEAMSHIP CO.

HONGKONG-KONGMOON AND KAUKONG LINES.

S.S. "TAK HING."
 SAILS every SUNDAY, TUESDAY and THURSDAY, at 7 P.M., for the above Ports. THE ROUND TRIP OCCUPIES ONLY 36 HOURS.

HONGKONG-WUCHOW LINE.

S.S. "LINTAN" and S.S. "SAN-UI."
 SAILING TWICE A WEEK. THE ROUND TRIP OCCUPIES 54 DAYS.
 The steamers sail from HONGKONG to SAMSHUI, SHUIHING, TAKHING and WUCHOW. They pass through the Canton delta, and steam up about 150 miles through the gorges, and beautiful scenery of the West River.
 Fare for the Round Trip \$30
 These steamers have Excellent Saloon Accommodation, and are Lighted by Electricity.
 For further information, apply to—
 BUTTERFIELD & SWIRE, AGENTS,
 WEST RIVER BRITISH S.S. CO., HONGKONG. [14]

Hongkong, 23rd December, 1905

JAVA-CHINA-JAPAN LINE.

REGULAR FOUR-WEEKLY SERVICE
 BETWEEN
 JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIPANAS	JAVA	First half March	JAPAN VIA SHANGHAI	Second half March
TJILATJAP	JAPAN	Second half March	JAVA PORTS	Second half March
TJILIWONG	JAVA	First half April	JAPAN VIA SHANGHAI	First half April
TJIMAH	JAPAN	First half April	JAVA PORTS	First half April

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherlands India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to THE HEAD AGENCY OF THE JAVA-CHINA-JAPAN LINE.

Telephone No. 376. YOKO BUILDINGS, 1st Floor. Hongkong, 1st March, 1906. [15]

KWONG SANG & Co.,
 No. 70, WELLINGTON STREET.

GENERAL DRAPERS, MANUFACTURERS and DEALERS in Ladies' and Children's Underwear, Silk, Pongee, Grasscloth, Fancy and Piece Goods, &c.
 Latest style of Ladies' Blouses and Gentlemen's Shirts made to order.

TRIAL ORDER SOLICITED.
 Hongkong, 1st February, 1906. [180]

THE HONGKONG STUDIO.

HIGHER CLASS PHOTOGRAPHER,
 41 & 43, QUEEN'S ROAD CENTRAL,
 TOP FLOOR.

PORTRAITS, GROUPS, and ENLARGING and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE.
 Hongkong, 14th September, 1905 [65]

FOR SALE

INCANDESCENT GASOLINE LAMPS

OF ALL DESCRIPTIONS, from the best makers.

INCANDESCENT MANTLES,

CHIMNEYS, GLOBES, SHADES, &c., for GASOLINE and GAS LAMPS

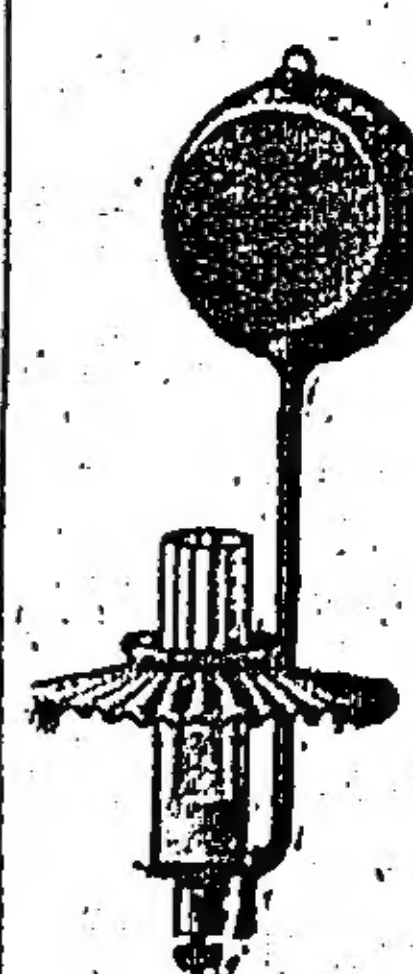
at the most moderate prices.

Lamps fixed up for Buyers free of charge.

Naphtha of the best kind kept in stock.

TAI KWONG CO.,
 56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904. [59]



Intimations.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

CHEMISTS BY APPOINTMENT

TO

HIS EXCELLENCY THE GOVERNOR.

HYGIENOL

(REGISTERED).

A POWERFUL
DISINFECTANT,
GERMICIDE
DEODORISER
CHEAP
HARMLESS
EFFECTIVE.

A. S. WATSON & CO.,
LIMITED.

ALEXANDRA BUILDINGS.

Hongkong, 3rd March, 1906.

\$16.00

WILL BUY A CASE

GREGOR & CO.'S

IMPERIAL

HIGHLAND

WHISKY.

NOT ONE OF THE BEST,

BUT

THE BEST!

GREGOR & Co.,

19, QUEEN'S ROAD CENTRAL.

Hongkong, 15th June, 1905.

NOTICE
All communications intended for publication in "The HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Lee House Road, and should be accompanied by the Writer's Name and Address.
Ordinary business communications should be addressed to The Manager.
The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.
SUBSCRIPTION RATES (IN ADVANCE).
DAILY—\$30 per annum.
WEEKLY—\$12 per annum.
The rates per quarter and per annum, proportional. The daily issue is delivered free when the address is accessible to messenger. On copies sent by post, an additional \$1.50 per quarter is charged for postage. The postage on the weekly issue to any part of the world is 30 cents per quarter.
Single Copies, Daily, ten cents; Weekly, twenty-five cents.

The Hongkong Telegraph

HONGKONG, WEDNESDAY, MARCH 14, 1906.

MISSIONARIES IN CHINA.

The alleged existence of anti-foreign feeling in China has been so much to the fore recently and missionaries have been brought in to associate with the cause of the existence of the supposed Chinese hostility against foreigners, that the views of a representative Chinaman on the question will be perused with some interest. Lieut. General Yintshang, China's diplomatic representative at the German Court, has been explaining to the *Tagblatt* the causes of the nationalist movement among the Chinese. Referring to its anti-foreigner phase, the Chinese Minister said: "I hold the missionaries chiefly responsible for the hostile feelings aroused in the Chinese against foreigners. Can we do otherwise than resent the action of the missionary who comes and wishes to convert us in a friendly manner or by force to his religion, regardless of our own feelings? Our cult of ancestors and the teachings of Confucius, which we have practised for thousands of years, are dear and sacred to us. Give us something better and higher, and we will both learn to understand it and accept it. People, however, who bring it to us must act up to it themselves. Protestant and Catholic missionaries must not squabble with each other and compete for the capture of souls. How absurd the whole missionary system is. Surely there is so much to do in Europe that Europeans need not waste their sacred zeal on 'inferior Chinese.' The missionaries insist upon importuning Chinese peasants, who cling to the faith of their fathers, and sow dissension among the population until one day some hot-blooded persons use violence to the missionaries. Then the latter's Government is appealed to, and the Chinese Government is compelled to punish its provoked subjects. A feeling of intense bitterness is thus created in the country, which finally finds vent in hostility to all foreigners." Speaking further on the general situation, Lieut. General Yintshang expressed the opinion that the Chinese dragon, which has slept so long, has been tickled by the foreigners until he has woken up. He is still in a drowsy state, and vexed at being disturbed strikes out with his claws and moves his vast body. "He will not be got to sleep again," said the diplomat. "Europeans ought to have let him sleep, and continued to enrich themselves on the treasures he watches over in his caves. Now they must accept the situation they have themselves prepared."

LOCAL AND GENERAL.

At the City Hall last night the Band of the *First Bismarck* gave a successful concert in the presence of a fair audience.

* THE report of the first annual meeting of the Hongkong Volunteer Reserve Association together with the report of the Philippine Co., Ltd., for 1905 are printed on page 7.

THE report of the Weihaiwei Land and Building Co., Ltd., for 1905, shows a credit balance in profit and loss account of Tls. 1,234, of which no disposition is suggested. The profit on working account was Tls. 348, the difference having been written off furniture and building accounts.

YESTERDAY afternoon, on the Naval Football ground, a match was played between the Gun-room Officers of H.M.S. *Andromeda* and a team from H.M.S. *Waterwitch*. During the earlier stages of the game the match was well contested, the score being nil at half-time. In the second half the officers succeeded in scoring their first goal, but the *Waterwitch* failed to equalise, notwithstanding their several attacks.

A San Francisco despatch, of 9th inst., to the *Manila Times*, says:—Sensational disclosures have been made in the port by the discovery of arms being shipped aboard mail steamers bound for China. Attention was called to several suspiciously heavy pieces of freight and investigation showed them to have rifles carefully concealed. Examination of the cargoes of other vessels bound for China show that such smuggling of arms is systematic and general.

THE great drydock *Dewey*, now on its way to the Philippines, has reached the Canary Islands, its first destination after leaving the United States. The dock suffered somewhat from the seas encountered crossing the Atlantic and is now undergoing repairs. The Canary Islands lie some distance off the coast of Morocco and are almost 1,000 miles southwest of the Straits of Gibraltar.

IN Summary Jurisdiction, this afternoon His Honour Mr. A. G. Wise, Puisne Judge, presiding by Mr. John Hastings, appeared for the plaintiff, the Chun Wo Lee firm, and for the defendant, the amount of wages overdrawn by defendant while in the employment of the plaintiff firm as accountant. Defendant brought a counter-claim for recovery of \$55.40 being balance of wages alleged to be due by the firm to Chan Tin Wo. Both cases were ordered to be set down in Friday's list.

H.E. Hu Wei-té, Chinese Minister to Russia, has sent the following telegram to the Wai-wu:—"The Russian Government considers, seeing that the Military Governors of Heilungkiang and Ili are enthusiastically reforming their administrations and drilling troops, that China has some designs on her borders, inimical to Russia's interests, and has ordered the Russian authorities in Heilungkiang and Turkestan to watch the attitude of China and safeguard the influence of Russia."

By kind permission of Lt.-Col. Aitkin and Officers, the Band of the 119th Infantry will play the following programme of music at the King Edward Hotel, during dinner, on Thursday, 15th March, weather permitting:—
March....."Long Live the King".....Hunt
Overture....."Zampa".....Hunt
Waltz....."The Humming Bird".....Cecil
Selection....."Reminiscences of Lawrence".....Kilgore
Song....."Pansy Faces".....W. H. Pears
Pavane....."Golden Sparks".....Brewer
Glad Save the King.

IT is stated that the organisation of the Japanese shipping combine under the auspices of the Shipowners' League is making fair progress. About half of the shipowners belonging to the League have already agreed to join, and the aggregate tonnage of their steamers (not admitting any vessel of less than 2,000 tons) amounts to about 130,000. There are favourable indications of a further increase in the number of those who will support the plan. A meeting of the organisers was to be held in Tokyo about the 10th March.

WE publish this morning the prospectus of what promises to be a very successful public company which it is proposed to establish in Shanghai. Its objects is the production of oil, for which there is an unlimited demand, from cotton seed, bean, etc. It will have an ample capital, and already a number of influential men have subscribed for shares. Equipped with the most modern automatic machinery, the proposed factory has most favourable prospects. The list of applications for shares closes on the 7th of April next.—N. C. D. News.

MR. P. N. H. Jones, of the Public Works Department, gave a Quarry Hayrickha coolie in charge yesterday afternoon, on the Shau-ki-wan Road for failing to complete a journey. Mr. Jones engaged the ricksha to go and inspect some work at the Metropole Hotel. Nearing his destination he got out of the vehicle and told the driver to follow. The coolie asked for *cumsha*. Mr. Jones told him to follow, as his services were still required. The coolie instead of waiting turned round to come back to the city. On his way back Mr. Jones met the coolie and charged him. He was let out on bail in the sum of \$10, and as the coolie did not appear in Court this morning Mr. F. A. Hazleard ordered the bail to be estreated.

BEFORE His Honour Mr. Justice Wise, sitting in Summary Jurisdiction, the Kwong On Wo firm, vegetable dealer, sued Lam Fat, trading as Kwong Yik Ching, also vegetable dealer, for recovery of the sum of \$493.45 being money advanced to the defendant by the plaintiff, while the defendant was in the employment of the plaintiff. Mr. Otto Kong Sing appeared for the plaintiff, and Mr. d'Almada e Castro represented the defendant. The plaintiff produced his books in support of his claim, when, in cross-examination, Mr. d'Almada e Castro called in question the manner in which the books were kept and stated that the books appeared to have been prepared for this case.—His Honour said there was little doubt about that as the plaintiff had stated they were correct four or five times, and denied that they were so nine or ten times. In the result His Honour said the plaintiff had lied so promiscuously that it was impossible to believe that he had any intention of telling a straight story, and he gave judgment for defendant with costs.

IT is with keen regret that we (*Singapore Free Press*, 7th inst.) have to record to death at St. John's Island, quarantine station, of Mr. J. R. Williams, who has for some time been in the employ of the Trading Company. Mr. Williams recently went on a visit with Mr. Crawford to Hongkong, including a trip to Macao, and unhappily neglected the precaution that gentleman took—a precaution which was urged on him also, of being vaccinated. Not long after his return from the visit, small-pox of the most virulent type declared itself and he was at once removed to St. John's. The utmost attention was given to his case but it was found impossible to effect a cure and he died yesterday. During the course of his illness, his chief, Mr. MacArthur, did his utmost and paid daily visits with the doctor to St. John's. The case is all the more sad as we understand Mr. Williams was helping to support, as her sole son, his mother in Perth, West Australia. He was keen both in his work and recreations, and gave great promise of a more than ordinarily successful career. His thoroughness in work he carried into his volunteering, being one of the most thorough and enthusiastic of the Volunteer Artillery Sergeants. By his quiet unassuming manner and sound qualities, he endeared himself to all who met him, and the juniors of Singapore amongst whom he numbered very many friends, will learn with deep regret of his sad death.

THE PEAK TRAMWAYS.

"IT MUST BE CLEAR TO ANYBODY NOT BEHIND THE SCENES."

In Original Jurisdiction this morning, before His Honour, Sir Francis Pigott, Chief Justice, the case of D. E. Brown *et al* against the Hongkong High-Level Tramways Co., Ltd., and Messrs. J. D. Humphreys and Son, was continued.

The Hon. Mr. H. E. Pollock, K.C., instructed by Mr. John Hastings, appeared for the plaintiff, and Mr. E. H. Sharp, K.C., and Mr. W. W. Slade, instructed by Mr. J. H. Harston, of Messrs. Ewens, Harston and Harding, appeared for the defendants.

On taking his seat His Honour said there was one point he wanted to refer to and that was that, in the case of A. Tee against Bishop it was held that the resolution of re-construction falling through, the other resolutions would be carried with it, and fall through. Mr. Sharp said that the effect of the injunction was that the resolutions remained in force, but they must not be acted upon; they must stand paralysed until that injunction was removed and the resolutions affirmed valid. Mr. Pollock said that nobody intended that the company should be wound up, *per se*; it was only sought to wind it up for the purpose of re-construction. The definition of "re-construction" was where a company resolves to wind itself up, to construct a new company with the old shareholders remaining to carry on the business of the old company by the new company, the old company ceasing to exist in point of law. The compulsory sale of shares was not a re-construction. His learned friend's arguments amounted to this that the rights of the minority of the shareholders could be over-ridden by a majority under sections 201 and 222 of the Ordinance. Counsel said his learned friend, Mr. Slade, had cited two cases yesterday, but as against them it would not be accurate to say that such a sale as contemplated was made invalid without the operation of section 161. The general managers, or the persons mentioned in the articles, as having the powers of selling, had powers which were not solely those of the liquidators. He submitted that the defendants cannot succeed under these circumstances. It had been argued that there was no power to sell.

Mr. Sharp: No, we did not say in effect that there was no power—

Mr. Pollock, continuing, said that what was done by the manager under the memorandum of association, was authorised by the articles. Under an arrangement which would give the shareholders the option of acquiring shares in the new company, they could only act under section 201. Counsel quoted certain authorities in support of his argument. Coming to the question of notice the view taken was that full information must be given, and not omit what anybody with ordinary intelligence, might ascertain for themselves. It must be made clear to anybody not behind the scenes, and only so could it be a sufficient notice. There have been various inconsistencies argued as regards section 201, and his learned friend, Mr. Sharp, had argued that section 201 did not apply; but we would show that section 201 did apply.

Mr. Pollock then read extracts of the letters passed between the solicitors for both sides preliminary to those proceedings.

Mr. Sharp said that the letter of Messrs. Ewens, Harston and Harding, of the 6th September, offering arbitration, did not offer the right of the plaintiff to arbitration, but offered it there as a grace.

Mr. Pollock said it could scarcely be called an offer.

Mr. Sharp said the phrasing of the letter was somewhat conflicting, but what it was intended to convey was an offer of arbitration as a grace, while denying the right to it.

Mr. Pollock said that the letter was scarcely an offer.

Mr. Sharp said that he did not think that would effect the case.

Mr. Pollock, continuing, referred to further correspondence, between Wilkinson and Grist to Ewens, Harston and Harding. As regarded the letter of 29th October, 1905, it was pertinent to ask what position article 199 of the articles of association held towards this case, and he would submit that that article had nothing to do with a case of this kind. It was a clause drafted with reference to the company as a going concern, and had no reference to any questions of the rights of the dissentients, or of the liquidators. The notice sent out contemplated one of two things—either for the shareholder to take \$200 for his share, or take the equivalent in shares in the new company. How could a shareholder decide for himself on such premises whether he could accept the \$200 or take, in the alternative, the shares in the new company, when it was but a new company, and they knew nothing about the cost of construction, the length of time for such construction, the time when the new company was likely to start operations; but none of this information was given them, and so Mr. Brown and the other dissentients took up a third position and dissented from either of the two alternatives offered, as well as to the whole scheme. Counsel submitted that the notice was entirely insufficient, and no information was offered. Neither Mr. Brown nor any other business man, for that matter, who went into the question could have taken any other course.

His Honour intimated that he need not hear Counsel on the question of injunction. Mr. Pollock then turned to the question of rights of managers. The plaintiff attended at the meeting and voted against the resolution, and dissented from the scheme; he and the other dissentients found they could not come to terms—they would not hear of \$200 per share—they wanted \$350. But that notwithstanding, all sorts of plans and arrangements were hushed through and plaintiff and the other dissentients gave formal notice of their intention to contest the validity of the proceedings, and the reply they got was that nothing could be done as the new company

had been practically told to "shut up." Here there was no prior agreement entered into with the new company. If their authority therefor was defective the resolutions must go. If a man acting as another's agent does anything illegal—that is without the authority of his principal, what he does cannot be upheld—it must go. That applies here, for plaintiff had protested against the course of the action adopted by the promoters, and his protest had been disregarded; and it was certain that the action of the liquidators was *ultra vires*, because by these resolutions, which purported to give authority to the liquidators to sell the property to a new company; the power was unlimited, but it was against the statute which provides that no sale shall take place without the consent of the Governor in Council, but that consent was never obtained therefore all the proceedings, the whole negotiations for sale, were *ultra vires*. According to the contention of the defendants, if judgment were given in their favour, the old company would be wound up. This would create an impossible position; for the company could only go on in liquidation, it could not transfer the rights to a new company, as the Governor in Council withheld the necessary consent. Assuming that the Bill for the new company passed a third reading, the carrying out of the terms would be a fraud on the old company.

His Honour: Is there anything said in the chairman's speech about the consent of the Governor in Council?

Mr. Pollock: I cannot find any reference, no doubt the thing was rushed through in a loose manner.

Mr. Sharp: It is referred to in the correspondence.

Mr. Pollock, continuing, said that the whole idea was that no opposition would prevent the Bill from becoming law, and the scheme was to run the two undertakings under one company, the shareholders in the old company being expected to either sell their shares at \$200 each, or take their equivalent in shares of the new company. His point was that they wanted an absolute injunction to stop the whole thing, not only an injunction pending the consent of the Governor in Council. They went past the consent—they wanted to put a stop to the whole scheme. The notice was illegal and the resolutions being carried out under that notice made them *ultra vires*. If an injunction is granted that will mean that everybody's shares will revert to them, and there will be no question of arbitration to argue about.

His Honour: But if the consent of the Governor is obtained then the question of arbitration must come up for argument?

Mr. Pollock: But even then that would not make the resolutions otherwise than *ultra vires*, as that consent must be obtained prior to the passing of such resolutions. Suppose the consent of the Governor in Council was absolutely refused, what would be the position?

His Honour: What would it be?

Mr. Pollock: It is impossible to say; it would be an impossible position.

His Honour: Then you don't think the consent of the Governor in Council would remove the *ultra vires*?

Mr. Pollock: No, my Lord, certainly not; how could it? In case of the consent of the Governor in Council being given, it will have a most important bearing on the question of arbitration, as it will necessitate the submission to arbitration of the price to be paid to the dissenters for their shares. All that the Government have said so far is that they are not prepared to consent to Mr. Findlay Smith's scheme as it stands. But the question of arbitration cannot be gone into until it be known whether the consent of the Governor in Council is to be obtained, nor until the shape of the Bill will ultimately take, is known. If the new company only work the line up to the Queen's Gardens, the present line will remain as profitable as ever—but it is not within reason that the promoters would take the line up to the Peak and have a terminus side by side with the old one. It would be absurd for the company to wind up the company until the consent of the Governor is obtained, when it may not be obtained; The Governor has to consider whether it is to the advantage of the Colony to assent to the new scheme. The Governor may consider that it is undesirable that any combine or company should run two such concerns. He might think that competition should be encouraged. If the other line is not taken up to the Peak, alongside the other, the present line, as Mr. Brown put it, should remain as profitable as ever and as flourishing and that the shares would be worth \$325. Mr. Pollock submitted that the only order his Lordship could make was an injunction against the defendants as prayed, declaring the resolutions null and void as being *ultra vires*.

Mr. Pollock having completed his address, Mr. Sharp said that his Lordship had asked a question yesterday which he was then unable to answer, but he was able to answer now. The number of shareholders present at the first meeting was 51, holding the 1,250 shares. Then, as regards the meaning to be placed on his use of the word "re-construction" he would put it this way, that there was a scheme for the selling of the old company, to be run by a new company, at the price of \$250,000, or \$250 per share, the interests of the old to be merged in the new company, or an amalgamation of the two companies.

Mr. Pollock said it was rather late to bring up these points.

Mr. Sharp said that his Lordship had asked him the question yesterday when he was unable to go into it and that is why he brought it up now, but of course his learned friend was entitled to make his comments. As regards the number of shareholders present at the meeting mentioned the statement had not been certified but it would easily be proved, the register of shareholders was kept in the office and was open to the public.

The Court adjourned *sine die*.

TELEGRAM.

"HONGKONG TELEGRAPH" SERVICE.

JOURNALISTS' MYSTERIOUS DISAPPEARANCE

FROM HARBIN.

SUPPRESSION OF THE "NOVI KRAI"

[From Our Own Correspondent.]

Shanghai, 14th March, 12.15 p.m.

The mysterious disappearance from Harbin is reported of the Russian journalists, Antonoff, Veroshkin, and Tchernikofsky.

For no ostensible reason the publication of their newspaper, the *Novi Krai*, formerly published at Port Arthur, has been stopped.

It is supposed that the journal has been forcibly suppressed and the arrest of the responsible individuals connected with it summarily enforced.

THE HONGKONG ROPE MANUFACTURING CO., LTD.

The twenty-second ordinary annual meeting of shareholders in the Hongkong Rope Manufacturing Company was held in the Company's offices, St. George's Building, this forenoon. Among those present were:—Hon. Mr. R. Shewan (in the chair), Messrs. D. E. Brown, H. P. White, Lung Wa Chua, J. R. Michael, and R. Hancock (secretary).

The Secretary read the notice convening the meeting.

The Chairman said:—Gentlemen—As usual, we will, if you have no objection, take the report and accounts, which were issued on the 18th February, as read. We have a very lean year to chronicle. Business in rope throughout 1905 was bad, and with nothing special in our favour. We had a great many disturbing factors to contend against. It is true the total turn-over was little short of that of the previous year, but the average price obtained for rope was lower, while the cost of hemp was as high as ever. Owing to the general depression in shipping and also to the reduction of the fleet on this station, our local sales show a severe falling off, and although we sold more in the North, doubtless on account of war, we had to compete there with adulterated Japanese rope, and to accept very poor prices. Then, too, the high rates of exchange ruling gave us smaller returns in silver from sales made in gold-using countries. Lastly, the price of coal was, as you all know, unusually high. Naturally, our profits are less, and we therefore recommend, instead of our usual dividend of \$10 per share a dividend of \$9 per share, which is equal to 18%—a good dividend still, seeing that depreciation has been well provided for. We propose also putting the nominal sum of \$1,000 to the reserve fund, as by the articles of association we cannot declare a dividend until we have placed something to reserve. This will leave \$5,813.29 to be carried forward. As regards the accounts I have only one thing to point out, and that is, that no credit has been taken for the dividend amounting to \$3,049.00 due from our investment in China Provident shares, as it was not paid till 1906, and it will therefore appear in this current year's account. I mention this because our not taking credit for this item till it is actually paid causes this year's profit and loss to appear some \$3,000 worse than it really is as compared with 1904, when credit was taken for a similar dividend. As to the future, we have begun this year very well, and it is a satisfactory feature that, if our local sales have fallen off, our sales elsewhere have increased; but I fear that as long as Manila hemp keeps at its present high level of price and poor level of quality, we cannot expect any marked improvement on former years, especially while shipping continues so dull. Before I move the adoption of the report I will be glad to answer any questions from shareholders.

No questions being asked,

The Chairman moved the adoption of the report and accounts. Mr. J. R. Michael seconded.—Carried unanimously.

On the motion of Mr. T. Arnold, seconded by Mr. Lung Wa Chua, Messrs. A. J. Raymond, D. E. Brown, H. P. White and Dr. J. W. Noble were re-elected to the consulting committee.

Mr. H. P. White proposed that Messrs. T. Arnold and W. H. Potts be re-elected auditors.

Mr. D. E. Brown seconded.—Agreed.

The Chairman:—That is all the business, gentlemen. I thank you for your attendance. Dividend warrants can be had on application.

SHIPPING AND MAILS.

MAILED DUE.
Indian (*Gregory Apcar*) 17th inst.
American (*China*) 18th inst., 4 p.m.
French (*Armand Belic*) 20th inst.
Indian (*Lalsang*) 22nd inst.

The s.s. *Shimosa* sailed from New York on 16th January.

The Ben Line s.s. *Dialower*, from Antwerp and London, left Singapore yesterday, for this port.

The P. & A. s.s. *Nicomedeia* left Mofet on 13th inst., and is expected to arrive in Hongkong on 18th inst.

The East Asiatic Co.'s s.s. *Norge* left Singapore on Monday afternoon, and may be expected here on 18th inst.

The O. S. S. Co. & C. M. S. N. Co.'s s.s. *Kronun* left Singapore on 10th inst., and is due here on 18th inst.

The P. M. S. S. Co.'s s.s. *China* will sail from Manila on 16th inst., and is due to arrive here on 18th inst., at 4 p.m.

The H. A. L. s.s. *Senegambia* from Hamburg left Singapore for our port on 11th inst., a.m., and may be expected here on 17th inst.

TELEGRAMS.

[Continued.]

Princess Ena's Marriage.

LONDON, 12th March.
The marriage of the King of Spain and Princess Ena of Battenburg, was formally announced in the Cortes to-day.
The Government proposes to fix Princess Ena's allowance at £10,000 per annum.

The Morocco Conference.

Later.
Warnings come from both French and German sources at Algiers, that there are still considerable difficulties to be overcome.

The Mining Disaster in France.

The Chamber of Deputies has voted a sum of £30,000 to the Comptoirs relief fund.
The roll call shows that 1,150 have perished; only ninety bodies have been recovered.
Further salvage operations have been stopped, owing to the accumulation of fire-damp and the stench of the dead bodies.

THE CHINA AND MANILA STEAMSHIP CO., LTD.

The twenty-third ordinary general meeting of shareholders in the China and Manila Steamship Company was held at the Company's office, St. George's Buildings, to-day, in the forenoon. There were present:—The Hon. Mr. R. Shaw (chairman), Messrs. D. E. Brown, N. A. Siebs, H. P. White, A. V. Ahear, directors; G. Moffitt, secretary; J. R. Michael, G. Somerville, J. Young and Capt. Tillett.

The notice convening the meeting having been read,

The Chairman said:—Gentlemen—With your permission we will take the report and accounts, which were issued on 28th February, as read. The result is slightly better than that of last year, the working account showing a balance of \$103,757.95 as against \$15,466.1 for 1904. After making allowance for depreciation and putting \$1,000 to reserve fund, as required by the articles of association, it is proposed to pay a dividend of 6%, absorbing \$39,000, and carry forward \$6,563.45. The year under review was a very uneventful one for us; cargo was scarce, and although sugar from Manila was offering rather more freely, the rates of freight offered for it were quite unremunerative. Everything that could be done has been done to keep down expenses, but passenger steamers of this class must be kept up to a certain standard, and we therefore doubt if more can now be done in the direction of economy. You will notice that we have reduced the debt to our bankers from \$76,000 to \$102,000, and that we made a saving in interest of about \$1,000. This was partly effected by the sale of 17.5 shares, at \$20, which with \$8,635, formerly at credit of forfeited shares, raised the capital to the round sum of \$650,000. There is nothing special to remark about the balance sheet, but I may say for your satisfaction that the amounts standing against sundry debtors and outstanding freights have since almost all been collected. As regards the present year, I fear our prospects are not very rosy; for I am sorry to say that so far we have not begun well, our earnings for January and February being rather less than for the same months last year. Before moving the adoption of the report and accounts I will be pleased to answer any questions.

Mr. Michael: I should like to know if we have made any savings in insurance premiums since we have written down the value of the steamers?

The Chairman: Oh, yes, yes.

Mr. Michael: How much?

The Chairman: I cannot say at present. A very considerable sum.

Mr. Michael: There is another question. Since we have written down the value to half the cost, is it necessary that we should write down in accordance with the articles of association, even now? We have written down 50% of the value.

The Chairman: They are still depreciating, and are second-hand boats and would not perhaps bring the amount they stand at at present in the market.

Mr. Michael: Quite so, but the boats cost a million and a half.

The Chairman: The value of a steamer is a matter of opinion, Mr. Michael, and you must leave that to us.

Mr. Michael: So you think it is necessary?

The Chairman: Undoubtedly.

The Chairman proposed the adoption of the report and accounts.

Mr. D. E. Brown seconded.—Carried.

Mr. J. R. Michael proposed, and it was seconded by Capt. Tillett, that Messrs. N. A. Siebs, D. E. Brown, H. P. White, and A. V. Ahear be re-elected on the consulting committee.—Agreed.

Mr. H. P. White proposed that Messrs. T. Arnold and W. H. Potts be re-elected auditors. Mr. N. A. Siebs seconded.—Carried.

The Chairman: That is all the business, gentlemen. Much obliged for your attendance. Dividend warrants can be had on application.

THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:—On the 13th at 12.10 p.m. The barometer has fallen over S. Japan, the Loochoos and Formosa.

The shallow area of low pressure is now in the neighbourhood of SW. Japan. The highest pressure is over Central China.

Gradients are slight generally, and moderate N. and NE. winds may be expected in the Formosa Channel and the N. part of the China Sea.

Forecast:—Moderate N. winds; showery.

CANTON NOTES.

YUET-HAN RAILWAY.

SCRAMBLE FOR SHARES.

STREETS BLOCKED.

[From Our Correspondent.]

Canton, 13th March.
So great has been the rush to purchase shares of the Yuet-Han Railway, through the Oi-yuk Hospital that the streets leading thereto have been constantly blocked. The committee of the hospital, fearing that bad characters may mix up with the crowd and rob, have obtained a body of soldiers to maintain order.

A REBEL LEADER EXECUTED.
At 3 o'clock yesterday afternoon, a number of pirates and rebels were executed, amongst them was Choy Han Hing, one of the leaders of the Kwangsi rebels, recently extradited from Hongkong.

ERRECTION OF MARKETS.

The Government through the Chun-ling-kuk (Central Police Office) propose to build public markets in the Nam-hoi and Poon-yu districts. Plans have already been made and a site selected for the one to be erected in the Poon-yu district, but the Nam-hoi Magistrate has not as yet submitted his plans. The Viceroy has instructed him to hurry the matter as he is anxious to see these markets established.

FIRE.

There was another big fire just inside of the Bamboo Mart gate last night at 9 o'clock and resulted in the complete gutting of some 15 dry goods stores the sky was brilliantly illuminated for miles around whilst the fire was at its height. The Chinese fire fighters were quickly on the spot with a dozen or so manual pumps and were successful in confining the conflagration to the one block. The damage is estimated at about \$75,000, a small part of which is covered by insurance.

ANOTHER ARMED ROBBERY.

An armed robbery was committed late last night on an exchange bank at Tai Kee Tan Honam, which unfortunately ended in the life of the owner of the bank losing his life in the attempt to drive off the robbers. Ten men fully armed with revolvers and knives entered the house and proceeded to secure the inmates. The master of the house gave the alarm and was eventually overcome and bound. The robbers then ransacked the place and carried off booty to the value of \$1,000.

THE FA TI ROBBERY.

[From Our Own Correspondent.]

Of the five men who have been arrested in connection with the Fa Ti armed robbery three have been beheaded. None of the stolen property have been recovered. During the past no guard has been stationed on Fa Ti. Now the officials are taking steps to have a shed erected and have a permanent guard stationed at a central place so that protection may be given to all the foreigners. The natives are much pleased at the prospect of a guard being placed on Fa Ti. For years robberies have been very common and the natives found no way to induce the officials to give them any protection.

A TRIPLE EXECUTION.

TAIPO MURDERERS HANGED.

INQUEST AT MAGISTRACY.

The three coolies who were convicted at the Criminal Sessions some weeks ago and sentenced to death for the murder of Chau Heng Chan, late of the Opium Farm, suffered the extreme penalty of the law in the Victoria Gaol, early this morning.

In the afternoon, Mr. F. A. Hazeland, presiding as Coroner, held an inquest touching their death. The following was the jury empanelled:—Messrs. J. C. Steen (foreman), E. G. Barrett, and L. M. J. Alvares.

Dr. W. G. Moore said he was present at the execution of the three men. In each case death was instantaneous. The bodies were examined later and found that in all three cases death was due to the dislocation of the neck.

The jury brought in a verdict of "death by hanging in due course of the law."

RUSSIAN STEWARDESSES.

Captain C. Crichton, of the s.s. *Ripplingham Grange*, appeared at the Magistracy this morning to prosecute Albert Jones, a Canadian, and Edmund Shrubbs, a native of Brisbane, Australia, for arriving in the Colony on board the said ship on the 11th instant, without the permission of the master.

The defendants pleaded guilty.

His Worship:—What did you come up here for?

Jones:—To join one of the *Empress* boats, Sir. I could not get away from Sydney as the shipping master had turned away quite a number of men. I wanted to get home.

His Worship:—But how do you expect to get home?

Jones:—Join one of the *Empress* boats and work my way across.

His Worship (to Captain): When did you discover the men on board?

Captain: The day after we left Newcastle, so I could not put them ashore.

Shrubbs, in reply to a question, said he also wanted to get a ship here and go to America.

His Worship: \$5, or one week's hard labour each.

Jones (leaving the Court): I would like to say something, Sir. We have been worked pretty hard on board during the voyage here and I think we are entitled to a few pounds.

His Worship: That has nothing to do with me.

THE Chinese Engineering and Mining Company's total output of the Company's three mines for the week ending the 24th of February amounted to 10,808.01 tons and the sales during the period, to 8,869.86 tons.

CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

THE SANITARY BOARD AND DEPRESSION IN PROPERTY.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."
SIR,—The plague season is upon us and the Sanitary Board is much in evidence. I would preface what I am about to say by stating that I am not of the section that is in season and out of season "agin the Government." I believe the Sanitary Board to be a body of men who are most anxious to do their duty fearlessly and well and who are actuated by the best of motives; but I am also of opinion that their operations would be more useful to the Colony and attended with less harm to the community at large were they governed by that most useful attribute—common sense.

I profess no great literary ability and would state my views in the simplest of language.

It is an undoubted fact that there are to-day large sums of money available for investment and mortgage in property in this Colony; but the free distribution of these monies is seriously restricted by fear of the Sanitary Board.

How often business men here have the same reply to make or to receive with regard to the investment of funds in house property in Hongkong: "Yes, it is an excellent property and quite worth the sum proposed, but who knows what the Sanitary Board may require to be done presently?"—and the money that would have been forthcoming is diverted elsewhere—possibly out of the Colony altogether.

What with the endless alterations, improvements and changes exacted by our masters in hygiene, the digging up of drains and the laying of them down again only to be re-disturbed at an early date, the countless orders to whitewash this and cement that, to put in this window and to pull out that door—all operations provocative of great expense to the unfortunate owner, it is small wonder that the capitalist fights shy and that the sinews of war are influenced in other directions.

I maintain that the cause of the recent and present depression of property in this Colony is to a very large extent—the Sanitary Board. I do not for one moment advocate that the sanitary conditions of our houses should be neglected; on the contrary, I am in favour of the most stringent and careful precautions against dirt and disease. But what I do advocate is some plan by which property owners shall be protected against unknown, unforeseen and sudden expense. In a word, let us know where we are.

Surely, it would be possible for the Sanitary Board to make up its mind once and for all as to the requirements to be fulfilled for years to come, and I cannot help thinking that the Government would do very well in causing the passage of an Ordinance which should provide for the granting of certificates of immunity from further expense on account of Sanitary Board orders for a period of 10 years at least. A man who owns house property in Hongkong should be placed in a position to go to the Sanitary Board and say "Here is my property—what do you want me to do to it to pass your standard of sanitary perfection?" The Sanitary Board should be required to tell him what they require and when he has done what is needed, and paid for it he should then be allowed to obtain from Government a certificate of efficiency and absolute immunity from further expense, as I say, for at least 10 years.

This would materially assist the property market here and would be a source of untold comfort to the individual who owns property. It would greatly facilitate the execution of mortgages and the sale of houses and at the same time it would or should give us a healthy City.

My suggestion is a nutshell is this:

The Sanitary Board must know what they want. Let them say clearly and definitely what it is and when that something has been done let them admit it by a written statement or certificate and for ever (or at any rate for 10 years to come) hold their peace.

It is possible I may be met with the objection that in such a climate and community as this that houses rapidly accumulate dirt and that constant and unremitting supervision and cleansing are necessary.

To inspection and washing and the free and habitual use of disinfectants and whitewash I have no objection, but when it comes to expensive structural alteration it is another story and I object most strongly to recurring and apparently needless expenditure.

I trust some abler pen than mine will take up this suggestion and possibly better it. It is high time that the owners of the City of Victoria were freed from the countless petty worries and annoyances caused by doubtless well meant but thoughtless Sanitary Legislation and that it became a pleasure and not a penalty to be a PROPERTY OWNER.

Hongkong, 14th March, 1906.

ARMED ROBBERY.

Before Mr. C. A. D. Melbourne, at the Police Court this morning, Tai Man, alias Tai Fan Kwai, was charged with committing armed robbery, within the jurisdiction of China.

Chief Detective Hanson appeared on behalf of the Police.

Evidence was heard to the effect that defendant in company with other men, all armed with offensive weapons, broke into the Ching Tai-piee goods shop in the Kwai Shing district, on the night of November 13th, 1904. After threatening the inmates and firing the usual volleys, the men secured \$380 in hard cash. They then set fire to the building and it was afterwards discovered that a *fat* named Tang Tam Kiu had been killed. The robbers then fled.

Further evidence was taken, and the case adjourned until Friday next.

ARRIVAL OF H.M.S. "KING ALFRED."

VICE-ADMIRAL SIR A. W. MOORE ABOARD.

H.M.S. *King Alfred*, Captain C. Thibaby, arrived here this morning from Portsmouth which was left on Jan. 31.

On board the *King Alfred* there is Vice-Admiral Sir A. W. Moore, K.C.B. The *King Alfred* brought out crews for some of the river gunboats at present in reserve at Hongkong and which are to be re-commissioned after the *Bramble* and *Bellamar* and the surveying vessel *Waterwitch*.

At eight o'clock this morning the customary salutes for the new Admiral were fired, Sir Arthur W. Moore's flagship returning the compliment.

H.M.S. *King Alfred* was laid down at Barrow on Aug. 11, 1899, and was completed on Sept. 10, 1901. She is of steel and twin screws, four funnels and two military masts. Her displacement is 14,100 tons, horse-power 30,300, and she steams twenty-three knots. Her coal capacity is 1,250-2,000 tons, this giving her a steaming radius of 2,300 miles at full speed, and double this at 19 knots. She has two sets of triple expansion engines, on the Yarrow-Schlick-Tweedy system and has forty-three Belleville boilers. The offensive armament comprises forty-four guns and two submerged torpedo tubes. The *King Alfred* is sister-ship to the *Leviathan*, *Drake*, and *Good Hope*.

CHINESE SECRET SOCIETY IN MUAR.

A BLACKMAILING ORGANIZATION.

Muar has been suffering from the bane of a Chinese secret society for some time, while now, most of the mining and planting coolies find its existence intolerably annoying. They fail to see why they should be persecuted to support an organization in which they are not interested and give up work as the only alternative to avoid being continually blackmailed because they decline enlistment.

To some of the industrial townships things are distressingly humiliating. They have not merely to incur the trouble and expense of hunting for fresh batches of coolies whenever they get left in the lurch, but are also subjected in much indignity when their coolies are in any way connected with the society; as then the latter become un-ly.

The police have all along been anxious to suppress the society, and it is gratifying that the persistent efforts of the Assistant Commissioner of Police, have so far, resulted in the arrest of the headman. He was found at a place up-river, with all the paraphernalia material to the society, the register showing an enrolment of hundreds of members separated into small squads bearing different chops. Further investigations are being prosecuted and it is no worthy that a few of the names on the register are those of the criminals awaiting trial in connection with the recent gang robbery at Kangka.—S. F. Press.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.	
on loan—Bank T.T.	2 1/2
Do. demand	2 1/2
Do. 4 months' sight	2 1/2
France—Bank T.T.	2 1/2
America—Bank T.T.	49 1/2
Germany—Bank T.T.	207
India T.T.	151
Do. demand	151 1/2
Shanghai—Bank T.T.	7 1/2 nom.
Singapore T.T.	16 1/2 prem.
Japan—Bank T.T.	99
Java—Bank T.T.	121 1/2
Buying.	
4 months' sight L/C.	2 1/2
6 months' sight L/C.	2 1/2
30 days' sight San Francisco & New York	49 1/2
10 months' sight	50 1/2
30 days' sight Sydney and Melbourne	2 1/2
4 months' sight France	2 1/2
6 months' sight	2 1/2
4 months' sight Germany	2 1/2
Bar Silver	29 3/4
Bank of England rate	4 1/2
Sovereign	9 3/4

SAM Kam Man, a chair cooler, in the employ of Mr. C. E. H. Beavis, 63, Mount Kellett, Peak, was charged at the Police Court this morning with being a member of the Triad Society. The defendant denied the charge, and the case was adjourned.

To-day's Advertisement.

IMPERIAL GERMAN MAIL LINE. NORDDEUTSCHER LLOYD, BREMEN.

NOTICE TO CONSIGNEES.

THE Steamship

"PRINZ REGENT LUITPOLD," having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before Noon, TO-DAY.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after TUESDAY, the 20th instant, will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on TUESDAY, 20th instant, at 9.30 A.M.

All Claims must reach us before the 26th of March, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the Undersigned.

NORDDEUTSCHER LLOYD, MELCHERS & Co., Agents.
Hongkong, 14th March, 1906.

To-day's Advertisements.

TO THE INHABITANTS OF THE COLONY OF HONGKONG.
FREE VACCINATION

TAKE NOTICE that VACCINATION is performed Free of Charge at the GOVERNMENT CIVIL HOSPITAL, TUNG WAH HOSPITAL, ALICE MEMORIAL HOSPITAL, and NETHERSOLE HOSPITAL, on the days and at the times specified below, and that you are strongly advised to avail yourselves of this privilege and attend at one of these places with your CHILDREN to be VACCINATED in order to protect yourselves from small pox.
G. A. WOODCOCK, Secretary, Sanitary Board.

GOVERNMENT CIVIL HOSPITAL:—Every day except SUNDAY, from 2 to 4 P.M.
TUNG WAH HOSPITAL:—On the 1st day of the month (Chinese reckoning) and every alternate day subsequently, at 10 A.M.
ALICE MEMORIAL HOSPITAL:—On MONDAYS and THURSDAYS, at 12 Noon.
NETHERSOLE HOSPITAL:—On WEDNESDAYS and SATURDAYS, at 11 A.M.
Hongkong, 27th February, 1906. 1347

NOTICE.

IT is hereby notified that, in the absence of further rainfall, on and after THURSDAY, the 15th instant, the SUPPLY OF WATER WILL BE TURNED ON in the Public Mains during the following hours only:—

In the CITY OF VICTORIA below Caine Road, from 6 A.M. to 10 A.M.
In Seymour Road, North side of Robinson Road, North side of Upper Richmond Road and South side of Macdonnell Road, from 8 A.M. to 9.15 A.M. South side of Robinson Road, South side of Upper Richmond Road and in Conduit Road from 6 A.M. to 8 A.M.
In Queen's Gardens, from 6 A.M. to 7.15 A.M.
In Peak Road, above Queen's Gardens, from 7.15 A.M. to 8.15 A.M.
In Peak Road below Queen's Gardens, from 8.15 A.M. to 9.15 A.M.
In the HILL DISTRICT:—From Peak to Victoria Gap, from 6 A.M. to 7 A.M.
From Victoria to District bounded by Plantation Road, from 7 A.M. to 8.31 A.M.
In Mount Gough District, from 8.30 A.M. to 9.15 A.M.
In Mount Kellett District, from 9.15 A.M. to 11 A.M.
In Barker Road, from 6 A.M. to 8 A.M.
In Magazine Gap District, from 8 A.M. to 10 A.M.

W. CHATHAM, Water Authority.

Public Works Department, Hongkong, 14th March, 1906. 1348

LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Offices of the General Agents, on SATURDAY, the 31st March, at Noon, for the purpose of receiving the Report and Statement of Accounts to 31st December, 1905.

The TRANSFER BOOKS of the Company will be CLOSED from the 18th to 31st March, both days inclusive.

JARDINE, MATHESON & Co., General Agents.
Hongkong, 14th March, 1906. 1349

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by

PUBLIC AUCTION,

FOR ACCOUNT OF THE CONCERNED, ON

SATURDAY,

the 17th March, 1906, at 2.30 P.M., at their Sales Rooms, No. 8, Des Voeux Road, corner of Ice House Street,

SUNDRY

HOUSEHOLD FURNITURE, Comprising:—

NEW DOUBLE BRASS BEDSTEADS, a quantity of CANTON BLACKWOOD WARE, CARPETS, MARBLE-TOP SIDEBOARD with BEVELLED GLASS, SILK TAPESTRY DRAWING ROOM SUITE, BEAKWOOD WARDROBES with BEVELLED GLASS, MARBLE-TOP WASHSTANDS, DRESSING TABLES, TEAKWOOD EXTENSION DINING TABLE, VIENNA CHAIRS, E.P. GLASS and CROCKERY WARE, &c., &c., &c.

Catalogues will be issued. TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.
Hongkong, 14th March, 1906. 1350

SPAMPANI'S EUROPEAN CIRCUS.

TO-NIGHT! TO-NIGHT!! AT 9 P.M.

CAUSEWAY BAY. THE HIT OF THE SEASON.

GREAT BICYCLE POLO MATCH OR FOOTBALL ON BICYCLE, By the WATSON Trio.

AND Miss ANNIE: AUSTRALIA v. ENGLAND.

The leading and only team visiting the East.

SATURDAY, 17th March, GRAND MATINEE, at 3.30 P.M.

Special Cars Running.

REDUCED PRICES.

FOR THE LAST WEEK.

Box of 6 seats.....\$15
Box seat.....3
Circle.....2
Stalls (Chairs).....1
Gallery (with Carpet).....50 cents
Gallery (Chinese only).....30 "

Plan at ROBINSON'S, E. SPAMPANI, Director and Proprietor.
Hongkong, 14th March, 1906. 1301

Intimations.

ROBINSON PIANO CO., LD.

THE APOLLO PIANO PLAYER

IS A

MUSICAL TRIUMPH.

You should hear it.

RECITALS DAILY.

NEW MODEL PIANOS

BY THE MOST NOTED

EUROPEAN MAKERS

"OWN MAKE"

IN SOLID TEAK.

Embodying the

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARD.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"KEEMUN".....	15th March.
GLASGOW and LIVERPOOL	"MACHAON".....	20th "
GLASGOW and LIVERPOOL	"ANGHISES".....	24th "
GLASGOW and LIVERPOOL	"KINTUCK".....	28th "
GLASGOW and LIVERPOOL	"BELLEROPHON".....	4th April.
GLASGOW and LIVERPOOL	"CALCHAS".....	11th "
GLASGOW and LIVERPOOL	"MOVUNE".....	14th "
GLASGOW and LIVERPOOL	"TEUCER".....	18th "
GLASGOW and LIVERPOOL	"DARDANUS".....	21st "
GLASGOW and LIVERPOOL	"HECTOR".....	25th "
GLASGOW and LIVERPOOL	"JASON".....	28th "

The S.S. "Keemun" left Singapore on the 10th inst., and is due here to-morrow.

HOMEWARD.

FOR	STEAMERS	TO SAIL
* GENOA, MARSEILLES & L'POOL	"PELEUS".....	20th March.
AMSTERDAM, LONDON & ANTWERP	"TELEMACHUS".....	27th "
AMSTERDAM, LONDON & ANTWERP	"DIOMED".....	10th April.
* GENOA, MARSEILLES & L'POOL	"KINTUCK".....	20th "
AMSTERDAM, LONDON & ANTWERP	"TEENKAI".....	24th "
AMSTERDAM, LONDON & ANTWERP	"BELLEROPHON".....	8th May.
* GENOA, MARSEILLES & L'POOL	"HECTOR".....	20th "
AMSTERDAM, LONDON & ANTWERP	"CALCHAS".....	22nd "

TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH

THE NORTHERN PACIFIC RAILWAY CO.

AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON POINTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and	"KEEMUN".....	17th March.
all PACIFIC COAST PORTS, via	"TEUCER".....	18th April.
NAGASAKI, KOBE and YOKOHAMA.	"TYDEUS".....	16th May.

WESTWARD.

FROM	STEAMERS	DUE
TACOMA, SEATTLE, VICTORIA and	"TELEMACHUS".....	25th March.
PACIFIC COAST.....	"NINGCHOW".....	25th April.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 14th March, 1906.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
TAKU and NEWCHWANG.....	"KWEIYANG".....	16th March.
SHANGHAI.....	"IOHANG".....	16th "
SHANGHAI.....	"SHANGHAI".....	18th "
MANILA.....	"TAMING".....	20th "
MANILA, PORT DARWIN, THURS-	"CHANGSHA".....	16th "
DAY ISLAND, COOKTOWN, CAIRNS,	"KAIFONG".....	31st "
TOWNSVILLE, BRISBANE, SYDNEY	"OHINGTO".....	2nd April.
and MELBOURNE.....		
OSBU and ILOILO.....		
KOBE.....		

† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which is fitted throughout with Electric Light. Unrivalled table. A duty
qualified Surgeon is carried.

† Taking Cargo and Passengers at through Rates for all New Zealand and other Australian
Ports.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 14th March, 1906.



HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.

CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI.....	3540	R. Almond	MANILA (DIRECT)	SATURDAY, 17th March, at Noon.
ZAFIRO.....	3540	R. Rodger	"	SATURDAY, 24th March, at Noon.

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 10th March, 1906.



HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship	About
.....

For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 23rd December, 1905.

TBIN TING.
LATEST METHODS OF DENTISTRY.
STUDIO AT NO. 14, DAQUILAR STREET.
REASONABLE FEES.
Consultation Free.
Hongkong, 10th July, 1904.

Dr. M. H. CHAUN,
THE LATEST METHOD
of the
AMERICAN SYSTEM OF DENTISTRY,
37, Des Voeux ROAD CENTRAL.
From the University of Pennsylvania, U.S.A.
Hongkong, 22nd July, 1905.

Shipping—Steamers.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain T. AUSTIN, R.N.R.THIS Steamer departs from Hongkong on
Week Days, at 8 A.M., and on Sundays
at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M., and on Sundays at 5.30 P.M.,
if tide permits.

FARES.—Week Days, 1st Class, including
Cabin and servant, Single \$3; Return Ticket,
\$5; 2nd Class, \$1; 3rd Class, 50 cents.
Every Sunday will be an Excursion, at the
following rates.—1st and 2nd Class, Single
Ticket, \$1; Return, \$2; 3rd Class, Single, 30
cents, Return, 50 cents; Stowage, 10 cents.

Breakfast, Tiffin and Dinner can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of \$1.

On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged \$3
extra.

First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday) on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the boiler cleaning, due notice will be given
by the Captain, and the Half Ticket will be
available for the following day.
The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.

S'AM WANG Co.

Hongkong, 2nd January, 1906.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain

"KWONG CHOW".....1,309...T. R. MEAD.

"KWONG TUNG".....1,238...H. W. WALKER.

Leave Hongkong for Canton at 9 every

evening (Saturday excepted).

Leave Canton for Hongkong about 5.30

o'clock every evening (Sunday excepted).

These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity. Electric Fans
in First Class Cabins.

Passage Fare—Single Journey...\$4

Meals.....\$1 each.

The Company's Wharf is a short distance
West of the Harbour Master's Office.

SHU ON S.S. CO., LD., and

YUEN ON S.S. CO., LD.,

No. 8, Queen's Road West.

Hongkong, 23rd August, 1905.

118

NAVIGAZIONE GENERALE ITALIANA
(Florio and Ribattino United Companies.)STEAM FOR
BOMBAY VIA SINGAPORE AND
PENANG.

Having connection with Company's Mail

Steamers to ADEN, SUEZ, PORT SAID,

MESSINA, NAPLES, LEGHORN

and GENOA, also

VENICE and TRIESTE, all MEDITER-

RANEAN, ADRIATIC, LEVANTINE,

and SOUTH AMERICAN PORTS

up to CALLAO.

(Taking Cargo at through Rates to PERSIAN

GULF and BAGDAD, also BARCE-

LONA, VALENCIA, ALICANTE,

ALMERIA and MALAGA).

THE Steamship

"ISCHIA,"

Captain Cogliolo, will be despatched as above,

TO-MORROW, the 15th instant, at Noon.

At BOMBAY, the Steamer is discharging in

Victoria Dock.

For further Particulars regarding Freight

and Passage, apply to

CARLOWITZ & Co.,

Agents.

Hongkong, 14th March, 1906.

[342]

EASTERN AND AUSTRALIAN STEAM-

SHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE,

(Calling at Manila, Timor, Port Darwin and

Queensland Ports, and taking through Cargo to

Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"AUSTRALIAN,"

Captain McArthur, will be despatched for the

above Ports, on SATURDAY, the 1st instant,

at Noon.

This well-known Steamer is specially fitted

for Passengers, and has a Refrigerating Cham-

ber, which ensures the supply of Fresh Provi-

sions, Ice, etc., throughout the voyage.

This Steamer is installed throughout with

the Electric Light.

A Stewardess and a duly qualified Surgeon

are carried.

N.B.—To assure the additional comfort of

passengers the steamers of the Company have

electric fans fitted in staterooms.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 8th March, 1906.

[328]

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION.)

For Steamship On

ANOV, MANILA and ILOILO.....YUENSANG*...THURSDAY, 15th March, Noon.

S'GAPORE, S'BRAYA & SAMARANG, AMARA.....THURSDAY, 15th March, 4 P.M.

S'GAPORE, PENANG & CALCUTTA.....KUMSANG*...TUESDAY, 20th March, 3 P.M.

* These Steamers have superior accommodation for First-class Passengers, and are fitted

throughout with Electric Light.

† Taking Cargo on through Bills of Lading to Cebu and Yangtze Ports.

For Freight or Passage, apply to

JARDINE, MATHESON & CO.,
General Managers.

Hongkong, 14th March, 1906.

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail at Daylight on
"NICOMEDIA".....	4,370	Wagemann	March 23rd.
"NUMANTIA".....	4,370	Feldmann	April 8th.
"ARABIA".....	4,483	Meitzenhain	.....
"ARAGONIA".....	5,198	Ernst	.....

The S.S. "Nicomedia" left Moji on the 13th inst., and is due here on the morning of the 18th.
Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

S. SILVERSTONE, Acting General Agent.

"BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship

"BENVORLICH,"

Captain Thomson, will be despatched as above,

on or about the 15th March.

To be followed by "BENLEDI," about 15th.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 27th February, 1906.

[28]

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

Regular Steamship Service between Hongkong

and South American Ports.

THE Company's Chartered Steamship

"GLENFARG,"

5,600 tons,

will be despatched for CALLAO (PERU) on

or about TUESDAY, April 10th, at Noon.

For further information as to Freight and

Passage, apply to

K. MATSUDA,

Manager.

Hongkong, 1st March, 1906.

[29]

THE ORIENTAL PACIFIC LINE.

FOR SAN FRANCISCO VIA PORTS.

THE Steamship

"DAKOTAH,"

will be despatched for the above Ports, on

or about 15th April.

For Freight, apply to

SHEWAN, TOMES & Co.,

Agents.

Hongkong, 12th March, 1906.

[327]

COMPAGNIE DES MESSAGERIES

MARITIMES.

PAQUEBOTS-POSTES FRANCAIS.

FOR SHANGHAI, KOBE AND

YOKOHAMA.

THE Company's Steamship

"ARMAND BEHIC,"

Captain Guionnet, will be despatched as above,

on or about TUESDAY, the 20th instant.

For Freight or Passage, apply to

G. DE CHAMPEAUX,

Agent.

Hongkong, 13th March, 1906.

[11]

Consignees.

PORTLAND AND ASIATIC STEAMSHIP

COMPANY.

NOTICE TO CONSIGNEES.

S. S. "ARAGONIA,"

FROM PORTLAND (OR.), YOKOHAMA,

KOBE AND MOJI.

THE above steamer having arrived, Con-

signees of Cargo are hereby requested to

send in their Bills of Lading for Counter-

signature and to take immediate delivery of their

goods from alongside.

Cargo impeding the discharge of the vessel

will be landed and stored at Consignees' risk

and expense.

No Fire Insurance will be effected by us in

any case whatever.

S. SILVERSTONE,

Acting General Agent.

Hongkong, 8th March, 1906.

[16]

Consignees.

S.S. "AUSTRALIAN."

GENERAL AVERAGE.

THE above-named steamer having arrived
at this port, Consignees are hereby re-
quested to pay an AVERAGE DEPOSIT of
10% and sign the customary Average Bond at
the office of the Underwriter before delivery
of Cargo can be obtained.

GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 6th March, 1906.

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENGLOE,"
FROM ANTWERP, LONDON AND
STRAITS.

CONSIGNEES of Cargo are hereby
informed that all Goods are being landed
at their risk into the hazardous and/or extra
hazardous Godowns of the Hongkong and Kow-
loon Wharf and Godown Co., Ltd., whence
and/or from the wharves delivery may be
obtained.

No Claims will be admitted after the Goods
have left the Godowns, and all Goods unde-
livered after the 16th instant will be subject
to rent.

All Claims against the Steamer must be pre-
sented to the Underwriter on or before the 23rd
instant, or they will not be recognized.

All broken, chafed, and damaged Goods are
to be left in the Godowns, where they will be
examined on the 16th instant, at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 9th March, 1906.

HONGKONG VOLUNTEER RESERVE ASSOCIATION.

ANNUAL MEETING.

There was a large attendance at the City Hall last evening on the occasion of the first annual meeting of the Hongkong Volunteer Reserve Association. H.E. the Governor was amongst those present. Sir Henry Berkeley presiding at the meeting.

The Chairman, having expressed his pleasure at the presence of Sir Matthew Nathan, gave a brief history of the formation of the Association. He was glad to say there were now over 220 members and this number would increase as time goes on. What was more satisfactory than membership was that the institution could be regarded as a valuable addition to the defence forces of the country. In order to become that it was necessary that it should be effective in shooting, the all-determining factor in any contest in which the country might be engaged. He thought their numbers would be greater, much greater, but for what he believed a necessary safeguard in the way of age limit. The age of a member must be 35, unless he could certify that he had served such a time in the regular forces of the King as would justify His Excellency in regarding him as a trained man. A great many had said they would join but for the limitation mentioned, still he was inclined to think it would be wiser to keep the age limit at 35, because every man who had not passed the volunteers and was below 35 owed it as a duty to his country if he could spare the time to join them. But their members need not stay as they were because of this age limit; to his own knowledge there were still several men about 35 who might still join. He believed one thing that kept them away was being unable to shoot. Those were the very men they wanted; in order to teach them, and he could tell any man who read in the papers what he said, that without exaggeration they could teach him to shoot. The returns made up by Mr. Davis showed astonishing results made by men who had never fired a rifle, so there was no reason for keeping out because a man could not shoot. Every man should be able to hold a weapon in defence of his hearth and home, and should seize this opportunity and learn (applause). Fifty per cent. of the present members of the Association could not shoot when they joined, but were now quite useful shots; some of them made frequently at the butts 30 out of 35 possible, after twelve months' training (applause). After thanking H.E. the Governor, the General, the Commodore and others for the assistance and encouragement which the Association had received at their hands since it started, and the donors of the different cups which were shot for, including Mr. G. Murray Bain, he said that "cup shooting is a very well, and an excellent thing by way of encouragement, but this Association is not a sporting association; it is a serious one an association formed for the purpose of taking part in the defence of the country, not for the firing off of bullets at targets for the purpose of winning cups. It is to train the manhood of this Colony to shoot with a rifle in order that—should the time unhappily ever come—the Association would be able to take its place in conjunction with the allied forces of the Crown. It is impossible to exaggerate the use of the rifle in defence of the Empire. Conspicuous would be absolutely unnecessary if every boy and man knew how to use a rifle, and could and would on occasion do so. What is wanted in this Empire of ours is for us to attain that superiority with the rifle which our forefathers attained with the bow. It was the archers of England, the famous archers, who at Agincourt and elsewhere brought our arms victory, and it is the rifles that will do so to-day. We give up too much of our time as boys and men at football. I speak not now in words of boast that there are books which might be examined which show that in my day I have helped to victories in football. But it can be carried too far, and much of the time occupied by schools and men could be better employed in perfecting themselves in shooting with the rifle. I believe it is true that the Duke of Wellington said that Waterloo was won on the playing fields of Eton, and so will the Waterloo of the future be won in the rifle range of the public schools at Eton. I shall conclude my remarks to you by offering congratulations on the position of the Association to-day. I think I may say without meditation that our position is assured financially and as to members, and I don't think we need apprehend any loss, but look forward to an increase; I may also congratulate the community on the large and valuable addition to the defence forces of this Colony. Before resuming my seat I desire to express my personal regret and the regret of the Association that it is to lose the services of Mr. Trenchard Davis. It is no figure of speech I make, use of when I say that Mr. Davis, from its formation has been the heart and soul of the Hongkong Volunteer Reserve Association (prolonged cheering). I formally move the adoption of the report and accounts."

On the motion of Mr. Hewitt, seconded by Mr. Slade, the following gentlemen were appointed a committee—Hon. Mr. Gershom Stewart, Hon. Mr. L. A. M. Johnston, and Messrs. W. T. Davis, J. C. Gow, F. Maitland, A. Mackenzie, W. G. Winterburn and J. Whitall. Sir Henry Berkeley was re-elected chairman, and Mr. G. H. Wakeman, hon. secretary and treasurer.

His Excellency moved a vote of thanks to the Chairman for presiding at the meeting, and the Hon. Mr. Gershom Stewart proposed a similar vote to Sir Matthew for his presence that evening. Both motions were carried with acclamation.

The meeting concluded with a vote of thanks to the local Press on the proposition of Mr. Davis.

PHILIPPINE COMPANY, LIMITED.

The report of the Board of directors to be presented at the third ordinary general meeting of shareholders to be held at the office of the company, at Manila to-morrow, is as follows:—

To the shareholders of the Philippine Company, Limited.

Gentlemen:—The local agents now beg to submit their report of the Company's business for the year 1905. You will be pleased to see that accounts are considerably better than those presented at our last meeting and the heavy debit balance then carried forward has been much reduced. Salaries and charges in Manila are lower in proportion by some \$2,000 and the present year will show another heavy reduction.

Your late manager, Mr. Wright, having retired from the Company, we have agreed to accept less than half the amount provided by articles of association for the general managers and this will effect a further saving of some \$6,000. Outside Manila there are no management or agency charges whatever nor have been since the incorporation of the companies. Due to clearance of old stocks of tobacco etc., we wish to point out a saving under interest etc. of some \$7,000. Early in the year under review we purchased new cigarette machinery with the result that this branch of your business has very largely increased and we may mention that January sales showed a record for this department. We hope this year will show a further steady increase. The machines are now run by electric power and it is not only a saving in expense but is an improvement in many ways. The Giraffe has been leased for all the time under review. We had some trouble with our lessees of the carriage factory and being unable to let the premises, came to an arrangement with the owners by which they took the buildings at a valuation and cancelled remainder of our lease. This account will now disappear from our books. We look forward with confidence to the present year and trust when we next meet to show you a satisfactory report.

Directors.—Your directors retire Messrs. R. Toovey and R. E. Humphreys offer themselves for re-election. Mr. Sloan not wishing to serve another term, we propose Mr. E. E. White to take his place.

THE PHILIPPINE CO., LTD.
Holliday, Wise & Co., Local Agents.
Manila, 6th March, 1906.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1905.

Capital	Assets
Loan Hongkong Bank	Subscription account share
Sundry creditors	Land and buildings
	Goodwill and trademarks
	Plant and stock
	Furniture
	Machinery
	Cash in hand and at bankers
	Fire insurance in advance
	Sundry debtors
	Balance

PROFIT AND LOSS ACCOUNT.

Balance carried forward at 31st Dec-ember, 1904	Losses
Fire insurance	Management salaries and charges
Interest	Exchange
Carriage factory	Carriage and commissions
License and taxes	Lawyer's fees
Advertising	Losses on consignments
Profits	
Manufacturing and working profits	
Commissions	
Bad debts recovered	
Balance	

Shipping.

Arrivals	
Hue, Fr. s.s., 701, Godinau, 12th Mar., Haiphong and Hoihow 12th Mar., Gen.— A. R. M.	
Victoria, Ch. s.s., 931, Kaser, 12th Mar., Karatsu 5th Mar., Coal—Chinese.	
Nobis, Br. s.s., 3,844, F. J. Fox, 13th Mar., Yokohama 16th Feb., Mails and Gen.—P & O. S. N. Co.	
Derwent, Br. s.s., 1,653, J. Jenkins, 13th Mar., —Saigon 8th Mar., Rice and Gen.—Mar Fat.	
Haiching, Br. s.s., 1,267, A. E. Hodgins, 13th Mar., Fochow 9th Mar., Amoy 10th, and Swatow 12th; Gen.—D. L. & Co.	
Pronto, Nor. s.s., 860, Hålen, 13th Mar., —Saigon 3rd Mar., Gen.—Aagaard, Thorsen & Co.	
Sealdia, Br. s.s., 3,418, J. Kilpatrick, 13th Mar., —from Singapore, Gen.—J. M. & Co.	
Teleomachus, Br. s.s., 1,350, J. Williamson, 13th Mar., —Saigon 7th Mar., Rice—Chinese.	
Kwanglee, Ch. s.s., 1,468, R. Lincoln, 13th Mar., —Shanghai 10th Mar., Gen.—C. M. S. N. Co.	
Anping Maru, Jap. s.s., 1,652, H. Kobayashi, 13th Mar., —Shanghai via Fochow, Amoy	

Mails.

MESSAGERIES
MARITIMES
FRENCH MAIL STEAMERS.

MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "OCEANIAN."

Captain Courlet, will be despatched for MARSEILLES on TUESDAY, the 20th March, at 1 P.M.

Passage tickets and through Bills of Lading issued for above ports.

Cargo also booked for principal places in Europe.

Next sailings will be as follows:—

S.S. TONKIN..... 3rd April.
S.S. ARMAND BEHIC..... 17th April.
S.S. ERNEST SIMONS..... 1st May.
S.S. POLYNESIE..... 15th May.
S.S. CALEDONIE..... 29th May.

G. DE CHAMPEAUX,

Agent.

Hongkong, 7th March, 1906.

THE PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA,
PERSIAN GULF, CONTINENTAL, AFRICA
AND SOUTH AFRICAN PORTS.)

THE S.S. "DELTA."

Captain C. L. Daniel, carrying His Majesty's
Mails, will be despatched from this
for BOMBAY, on SATURDAY, the 24th
March, 1906, at Noon, taking Passengers and
Cargo for the above Ports in connection with
the Company's S.S. Moulton, 9,000 tons, from
Colonbo, Passengers' accommodation in which
vessel is secured before departure from Hong-
kong.

Silk and Valuables, all Cargo for France,
and Tea for London (under arrangement) will
be transhipped at Colombo into the Mail
steamer proceeding direct to Marseilles and
London; other Cargo for London, &c., will be
conveyed from Bombay by the R.M.S. Egypt,
due in London on the 5th May, 1906.

Parcels will be received at this Office until 4
P.M. the day before sailing. The Contents and
Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 10th March, 1906.

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS,

OF

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.

ESTABLISHED 1815.

BRANDY * * *

Per Case.

WHISKY, FINE MALL

JOHN WALKER & SONS' OLD HIGHLAND.

C. P. & CO.'S SPECIAL BLEND

PORT WINE, INVALIDS

DOURO

SHERRY, AMOROSO

LA TORRE

BENEDICTINE, D.O.M.

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.,

HONGKONG AGENTS.

Hongkong, 15th November, 1905.

ACHEE & CO.

ESTABLISHED 1850.

FURNITURE,

DEPOT

GENERAL HOUSEHOLD

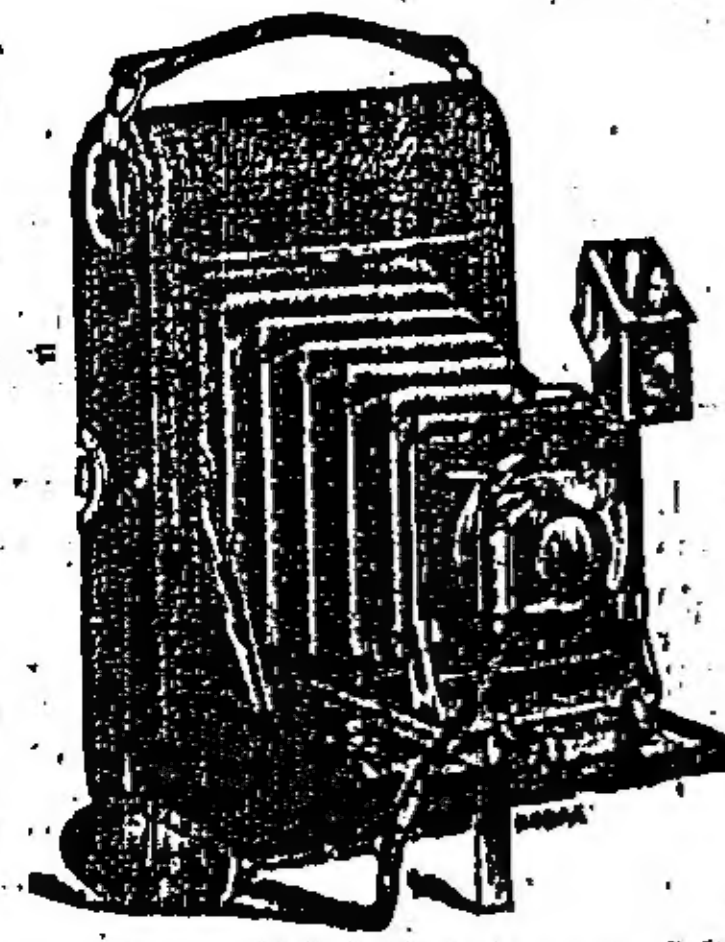
EASTMAN'S

REQUISITES.

KODAKS, FILMS,

AND

ACCESSORIES.



AMATEUR WORK RECEIVES PROMPT and CAREFUL ATTENTION.
Hongkong, 16th May, 1906.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT. RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS
BANKS.								
Hongkong & Shanghai Banking Corporation	80,000	\$125	\$125	{ £1,000,000 \$9,500,000 \$250,000 }	\$1,699,777	{ £1 15/- div. and £1 bonus @ ex. 2/09/16 = \$26 87 for 2nd half-year 1905	5 %	{ \$855 buyers London, 6/30 \$40 sales
National Bank of China, Limited	99,925	£7	£5	\$200,000	\$41,768	\$2 (London 3/6) for 1903 .....	...	...
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$1,600,000 \$147,895 }	\$211,540	\$20 for 1904	6 %	\$345
China Traders' Insurance Company, Limited	24,000	\$83.33	\$25	{ \$500,000 \$169,215 \$202,455 \$296,955 }	Nil.	\$4 1/2 for year ended 30.1.1905	5 %	\$97
North China Insurance Company, Limited	10,000	£15	£5	{ £100,000 Tls. 100,000 Tls. 50,000 }	Tls. 302,053	Final of 7/6 making 15/- for 1904	5 1/2 %	Tls. 9 1/2 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	{ \$2,000,000 \$400,000 \$331,453 \$104,330 \$1,154,304 }	\$2,339,112	\$4 1/2 for 1904	5 %	800
Yangtze Insurance Association, Limited	8,000	\$100	\$60	{ \$750,000 \$50,000 \$5,890 }	\$486,284	\$12 and \$3 special dividend for 1903	7 1/2 %	\$180
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$1,000,000 \$129,488 \$2,618 }	\$344,618	\$4 for 1904	7 1/2 %	\$83 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,221,928 }	\$422,618	\$25 for 1904	8 1/2 %	\$300
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$25	{ \$5,000 \$261,638 }	\$8,832	\$1 for 1904	5 %	\$20 1/2 sellers
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$88,941 \$250,000 }	Nil.	\$3 1/2 for year ended 30.6.1905	8 1/2 %	\$40 buyers
Hongkong, Canton & Macao Steamboat Co., Ltd.	80,000	\$15	\$15	{ \$600,000 \$154,331 \$120,000 \$241,150 \$3,999 }	\$21,080	\$1 for second half-year 1905	8 1/2 %	\$24 1/2 buyers
Indo-China Steam Navigation Company, Limited	60,000	£10	£10	{ £241,150 £3,999 }	£4,435	12/- @ 1/10 = \$6.29 5/16 for 1904	6 1/2 %	\$95 sellers
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 100,000 Tls. 400,000 }	Tls. 23,156	{ Final Tls. 3 making Tls. 5 for 1905	8 1/2 %	Tls. 57 ex div.
Do. (Preference)	100,000	£1	£1	{ £4,144 £400,000 }	£107,815	{ Final Tls. 14 making Tls. 3 1/2 for 1905	7 1/2 %	Tls. 48 ex div.
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £4,144 £400,000 }	£107,815	{ 1/- (Coupon No. 6 for 1905	4 1/2 %	24 1/2
"Star" Ferry Company, Limited	10,000	\$10	\$5	{ \$65,000 \$24,257 }	\$929	{ \$1.80 } for year ending 30.1.1905	4 %	\$32
Do. (New Issue)	10,000	\$10	\$5	{ \$24,257 \$100,000 }		{ \$0.90 } for year ending 30.1.1905	4 %	\$23
Straits Steamship Company, Limited	5,000	\$100	\$100	{ \$21,675 \$130,153 }	\$21,231	\$10 for 1904	7 %	\$147 1/2 buyers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	{ Tls. 98,000 Tls. 350,479 Tls. 48,000 Tls. 81,200 }	Tls. 13,913	Final of Tls. 2 making Tls. 4 for 1905	11 %	Tls. 36
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$450,000 \$150,000 }	\$42,812	Interim of \$10 for 1905	10 %	\$210
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	{ none Tls. 100,000 }	\$85,987	\$3 for 1897 .....	...	\$35
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ none Tls. 100,000 }	Tls. 3,723	Tls. 2 1/2 for year ending 30.9.04 .....	...	Tls. 70 sales
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £80,000 £26,011 }	£13,355	Final of 1/- (No. 5) .....	...	Tls. 9 90
Central Consolidated Mining Company, Limited	500,000	G. \$10	G. \$10	{ none Tls. 59,880 }	G. \$90,050	Final of 50 cents making G. \$1 for 1905 .....	...	G. \$16
Lab. Australian Gold Mining Company, Limited	50,000	£1	£1	{ £4,873 }	D. £8,745	No. 12 of 1/- = 48 cents .....	...	\$3 1/2
DOCKS, WHARVES & GODOWNS.								
Farnham, (S. C.) Boyd & Co., Limited	55,200	Tls. 100	Tls. 100	{ Tls. 1,000,000 }	Tls. 34,924	Interim of Tls. 4 for year 1905/6	10 1/2 %	Tls. 115 buyers
Feunick (Gen.) & Co., Limited	18,000	£25	£25	{ \$70,000 }	\$8,915	\$2 on old and \$1 on new for 1905	9 1/2 %	\$21 ex div.
Hongkong & Kowloon Wharf and Godown Co., Ltd.	10,000	£10	£10	{ \$50,000 \$16,160 \$20,000 }	\$20,040	Final of \$3 1/2 making 16/- for 1905	6 %	\$101 ex div.
Hongkong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	{ \$49,500 }	\$361,231	\$6 for second half-year 1905	7 1/2 %	\$153
New Amoy Dock Company, Limited	10,000	\$6 1/2	\$6 1/2	{ \$38,000 }	\$2,221	\$1 for 1905	6 %	\$17 buyers
Shanghai and Hongkew Wharf Company	32,000	Tls. 100	Tls. 100	{ Tls. 487,210 Tls. 59,880 }	Tls. 10,711	Interim of Tls. 6 for 1905	4 1/2 %	Tls. 217 1/2
Yangtze Wharf and Godown Company, Limited	2,500	Tls. 100	Tls. 100	{ Tls. 17,500 }	Tls. 2,762	Tls. 18 for 1904	8 1/2 %	Tls. 215 buyers
LANDS, HOTELS & BUILDING.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ none \$14,516 }	none	First year	8 1/2 %	Tls. 100
Hotel House Hotel Company, Limited (Shanghai)	10,000	£25	£25	{ Tls. 34,000 Tls. 8,000 }	\$9,028	\$2 1/2 for year ended 30.6.1905	8 1/2 %	\$30 sales
Hotel House Hotel, Limited (Tientsin)	1,000	Tls. 100	Tls. 100	{ Tls. 8,000 }	Tls. 805	Interim of Tls. 5 for year 1905/6	8 %	Tls. 130 buyers
Central Stores, Limited	123	\$15	\$12 1/2	{ none \$4,719 }	\$4,719	{ \$2.40 for 1905	15 1/2 %	Tls. 174 ex div.
Do. (Founders)	123	\$15	\$12 1/2	{ none \$4,719 }	\$4,719	{ \$2.40 for 1905	15 1/2 %	\$100
Do. (New Issue)	24,000	\$15	\$12 1/2	{ none \$4,719 }	\$4,719	{ \$2.40 for 1905	15 1/2 %	\$7 1/2 sales
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$648,025 \$24,021 }	1619	\$5 for second half-year 1905	7 1/2 %	\$135
Hongkong Land Investment and Agency Co., Ltd.	10,000	\$100	\$100	{ \$250,000 }	167,839	Final of \$3 1/2 making \$7 for 1905	6 %	\$115 sellers
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	{ Tls. 24,986 }	Tls. 9,202	Interim of Tls. 1	14 %	Tls. 174 sales
Hotel Metropole Company, Limited	2,000	\$100	\$100	{ \$208,386 \$50,000 }	\$4,699	Final of \$6 making \$10	10 %	\$100
Humphreys Estate & Finance Company, Limited	150,000	\$10	\$10	{ \$208,386 \$50,000 }	\$5,070	80 cents for 1905	7 %	\$11 1/2
Hongkong Land and Building Company, Limited	6,000	\$50	\$50	{ none \$5,000 }	\$574	\$2 1/2 for 1905	7 %	\$35
Shanghai Land Investment Company, Limited	12,000	Tls. 50	Tls. 50	{ Tls. 909,593 Tls. 170,000 }	Tls. 52,194	Final of Tls. 3 making Tls. 6 for 1905	5 1/2 %	Tls. 115 buyers
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	{ Tls. 170,000 }	Tls. 474	Final of Tls. 2 1/2 making Tls. 5 for 1905	12 1/2 %	Tls. 42 1/2
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	{ Tls. 71,588 none }	Tls. 387	Final of Tls. 5 making Tls. 8 for 1905	7 1/2 %	Tls. 110 buyers
West Point Building Company, Limited	12,500	\$50	\$50	{ none \$772 }	\$772	Final of \$1.90 making \$3.65 for 1905	7 %	\$53
COTTON MILLS.								
Two Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 45,939 }	Tls. 100,000	Tls. 8 for year ended 31.10.1905	12 1/2 %	Tls. 63 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	125,000	\$10	\$10	{ \$30,000 }	\$23,264	\$1 for the year ending 31.7.05	6 %	\$164 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 103,000 }	Tls. 18,718	3 a/c 1898	12 1/2 %	Tls. 60 1/2 sales
Lau-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none Tls. 18,456 }	Tls. 30,763	Tls. 8 for 1905	12 1/2 %	Tls. 64 buyers
Boy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 18,456 }	Tls. 35,985	Tls. 25 for 1905	10 %	Tls. 250 buyers
MISCELLANEOUS.								
Anglo-German Brewery Company, Limited	4,000	\$100	\$100	{ none £314 }	\$1,066	\$7 for 1905	7 1/2 %	\$95
Kell's Asbestos Eastern Agency, Limited	8,004	12/6	12/6	{ £314 }	£779	1/4 per share for 1904	9 %	\$7 buyers
Campbell, Moore & Co., Limited	1,200	\$10	\$10	{ none \$8,000 }	\$1,182	\$3 for 1904	8 1/2 %	\$36
China Homeo Company, Limited	60,000	\$12	\$12	{ none Tls. 718 }	Nil.	\$1 for 1904	10 %	\$10 sellers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 30,000 }	Tls. 718	Interim of Tls. 5 for 1905 .....	...	\$10
China Light and Power Company, Limited	50,000	\$10	\$10	{ Tls. 30,000 }	\$3,739	None	0 %	\$9 sales
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	{ \$8,000 }	\$1,581	80 cents for 1905	0 %	\$16 buyers
Liary Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$25,000 }	\$2,864	\$1.10 for year ending 31.7.1905	7 1/2 %	\$30 buyers
Green Island Cement Company, Limited	150,000	\$10	\$10	{ \$410,000 \$500,000 }	\$52,231	\$2 dividend and 50 cents bonus for 1905	8 1/2 %	\$30 buyers
Hall & Holtz, Limited	21,000	\$20	\$20	{ \$186,000 }	\$7,551	Final of \$1 1/2 making \$2 1/2 for year 29.2.05	10 %	\$25
Hongkong Electric Company, Limited	30,000	\$10	\$10	{ none \$2,151 }	\$2,151	{ \$0.03 } for year ending 30.1.1905	6 %	\$16 1/2
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	{ \$50,000 }	\$2,795	\$5 for year ending 30.1.1904	7 %	\$15 buyers
Hongkong Ice Company, Limited	1,000	125	25	{ \$80,000 }	\$3,776	Final of \$15 making \$19 for 1905	8 %	\$235 buyers
Hongkong Rope Manufacturing Company, Ltd.	10,000	\$50	\$50	{ \$60,000 }	\$1,137	\$10 for 1904	7 %	\$152 buyers
Hongkong Steam Waterboat Company, Limited	15,000	\$10	\$10	{ \$2,500 }	\$83	Final of 50 cents making \$1 for the year	10 %	\$10 sellers
Laue, Crawford & Co., Limited (Shanghai)	2,500	\$100	\$100	{ none \$21,582 }	\$21,582	Interim of \$5 for 1905	9 1/2 %	\$145 buyers
Maatschappij tot Mijn- en Landbouw- exploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 528,210 Tls. 19,465 }	Tls. 35,849	4th Interim of Tls. 7 1/2 paid 15.12.05 making in all Tls. 22 1/2 for 1905	9 1/2 %	Tls. 227 1/2
Mendon, (E. L.) Limited	7,000	Tls. 50	Tls. 50	{ none Dr. Tls. 117,638 }	Dr. Tls. 117,638	Tls. 5 for 1902 .....	...	Tls. 25
Philippine Company, Limited	67,500	\$10	\$10	{ none Dr. P. 53,619 }	Dr. P. 53,619	None .....	...	\$5 1/2 buyers
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	{ none Dr. \$10,455 }	Dr. \$10,455	None .....	...	\$50
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 165,000 }	Tls. 11,017	{ Tls. 3 1/2 final & Tls. 1 1/2 bonus making } Tls. 6 for 1904	6 1/2 %	Tls. 125
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	{ Tls. 45,000 Tls. 37,000 }	Tls. 9,751	Tls. 8 for 1905	9 %	Tls. 67 1/2
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 8,000 }	Tls. 2,753	Final of Tls. 8 making Tls. 14 for 1905	9 %	Tls. 152
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 25,000 }	Tls. 1,207	Interim of Tls. 2 .....	...	Tls. 58
Shanghai Waterworks Company, Limited	{ 7,200 7,200 }	{ £20 £20 }	{ £5 £5 }	{ Tls. 170,000 }	Dr. Tls. 17,220	Final dividend of 37/6, making 52/6 per share for 1905 .....	...	Tls. 510 cum n
South China Mording Post, Limited	6,000	\$25	\$25	{ none \$5,068 }	\$5,068	None .....	...	Tls. 170 buyers
Swan Laundry Company, Limited	20,000	\$5	\$5	{ none \$1,131 }	\$1,131	50 cents for year ended 31.5.05	8 1/2 %	\$6
Swans Ice Company, Limited	2,000	\$100	\$100	{ Tls. 25,205 Tls. 4,000 }	\$700	\$5 for 1905 .....	...	\$160 buyers
Swansea Waterworks Company, Limited	2,000	Gts. 100	Gts. 100	{ Tls. 25,205 Tls. 4,000 }	Tls. 1,012	Final of Tls. 4 1/2 making Tls. 8 1/2 for 1905	7 1/2 %	Tls. 110
United Asbestos Oriental Agency, Limited	9,000	\$10	\$10	{ \$22,000 }	\$551	{ \$0.80 } for year ended 31.5.1905	11 %	\$9
Do. (Founders)	100	\$10	\$10	{ \$300,000 \$25,000 }	\$6,000	{ \$10.80 } for year ended 31.5.1905	7 1/2 %	\$180
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	{ \$300,000 \$25,000 }	\$6,000	Interim of 50 cents for 1905	7 1/2 %	\$13 buyers
William Powell, Limited	15,000	\$10	\$10	{ \$4,500 }	\$676	Final of 70 cents making 11.20 for year 1904/05	10 1/2 %	\$11 buyers